



**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS**

To,

The Members of  
**M/s. METRO MISSIONS**

**Report on the Financial Statements:**

We have audited the accompanying financial statements of **METRO MISSIONS** G-6,Block,B-3, Sri Mahalakshmi Apartments, Secretariate Colony Main Road, Adambakkam, Chennai -600 088. ("the Trust"), which comprise the Balance Sheet as at March 31, 2014 and the Statement of Income and Expenditure for the year then ended and a summary of significant accounting policies.

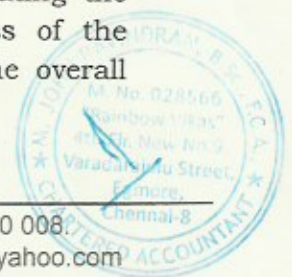
**Management's Responsibility for the Financial Statements:**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement, of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of Balance Sheet, of the state of affairs of the Trust as at March 31,2014, and
- (b) In the case of the Statement of Income and Expenditure, of the Excess of Income Over Expenditure for the year ended on that date.

We further report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts have been kept by the Trust so far as appears from the examination of those books.
- c. The Balance Sheet and the statement of Income and Expenditure dealt with by this report are in agreement with the books of accounts.

For JOHN RAVINDRAN & CO.,  
Chartered Accountants  
FRN 005833S

**M. John Ravindran**  
Proprietor  
M. No. 028566

Place: Chennai  
Date: 27.10.2014



## NOTES TO BALANCE SHEETS AND INCOME AND EXPENDITURE

### Significant Accounting Policies:

**a. Basis of accounting and Preparation of Financial Statement :**

The Financial Statements are prepared under historical cost convention on cash basis of accounting complying in all material aspects with applicable Accounting Principles and the Accounting Standard generally accepted in India.

**b. Revenue Recognition:**

Income is recognized on cash basis.

1. Donation & General Collection are recognized as income and accounted on receipt of collection.

**c. Foreign Currency Transactions:**

Foreign currency transactions are accounted for at the exchange rates prevailing at the date of the transaction.

**d. Fixed Assets:**

Fixed assets are stated at their historical cost of acquisition or construction, less accumulated depreciation. Cost includes all cost incurred to bring the asset to their working condition and location.

**e. Depreciation:**

Depreciation is provided on written down basis at the rates specified in Schedule of Fixed Assets attached to the Statement of Accounts. Depreciation is provided at 50% of the rate specified in the Schedule of Fixed Assets if they are used for less than 182 days and 100% if the assets are used for more than 182 days.

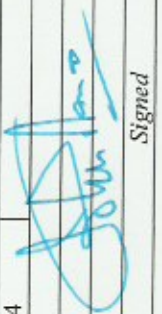
**f. Employee Benefits:**

Financial Statements are prepared on cash basis. Retirement benefits to employees will be recognized and accounted in the year they arise.

# FORM NO. 10B

[See Rule 17B]

## Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of Charitable or religious trusts or institutions

*I/We have examined the balance sheet of		<u>METRO MISSIONS</u>	As at	31 <sup>ST</sup> MARCH 2014
and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.		[name of the trust or institution]		
*I/We have obtained all the information and explanations which to the best of *my/our knowledge and belief were necessary for the purposes of the audit. In *my/our opinion, proper books of account have been kept by the head office and the branches of the above-named *trust/institution by *me/us so far as appears from *my/our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by *me/us, subject to the comments given below:				
NIL				
In *my/our opinion and to the best of *my/our information, and according to information given to *me/us the said accounts give a true and fair view: -				
i. in the case of the balance sheet of the state of affairs of the above-named *trust/institution as at		31 <sup>ST</sup> MARCH 2014	and	
ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on		31 <sup>ST</sup> MARCH 2014		
The prescribed particulars are annexed hereto.				
Place	CHENNAI			
Date	27.10.2014			
	 Signed			
	Accountant!			



**Notes:**

1. \*Strike out whichever is not applicable.
2. !This Report has to be given by--
  - i. a chartered accountant within the meaning of the chartered Accountants Act, 1949 (38 of 1949); or
  - ii. any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 to 1956), entitled to be appointed to act as an auditor of the company registered in that State.
3. Where any of the matters stated in this Report is answered in the negative, or with a qualification the report shall state the reasons for the same.

**ANNEXURE  
STATEMENT OF PARTICULARS**

**I Application of income for charitable or religious purposes.**

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year.	Rs.30,26,328/-
2. Whether the trust/institution* has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	NO
3. Amount of income accumulated or set apart*/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly*/in part only for such purposes.	Rs. 517,753/-
4. Amount of income eligible for exemption under section 11(1)(c) [Give details]	NIL
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Rs
6. Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Yes
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	NO
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	NO
a. has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO
b. has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	NO
c. has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	NO



## II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the *trust/institution was lent, or continues to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO
3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

## III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say.
		3	4	5	Yes/No 6
1	2				
Total			NIL		

Place CHENNAI

Date 27.10.2014

.....  
Signed  
Accountant

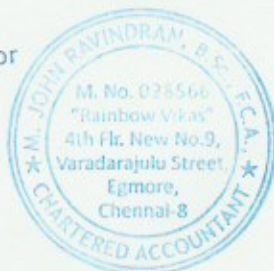
<b>NAME</b>	<b>METRO MISSIONS</b>
<b>ADDRESS</b>	G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088
<b>PAN</b>	AABTM4821C
<b>PREVIOUS YEAR ENDED</b>	31.03.2014
<b>REGISTRATION U/S 12AA</b>	DIT (E) No.2(1506) 08-09 dated 18.0.9.2009
<b>DATE OF FORMATION</b>	31.12.2004
<b>ASSESSMENT YEAR</b>	2014-2015
<b>ASSESSING OFFICER</b>	ADIT(E), Chennai

**COMPUTATION OF TAXABLE INCOME**

<b>Income from Other Sources</b>		
Income as per Income and Expenditure Account		
Voluntary Contributions - General Account	1,450,111	
Voluntary Contributions - FC Account	1,995,600	
Bank interest - FC Account	4,630	
Bank interest - General Account	<u>1,344</u>	3,451,685
LESS : Application of Income u/s 11		
Expenditure as per Income and Expenditure Accounts		
General Account	1,399,143	
FC Account	1,104,133	
Capital Expenditure	<u>523,052</u>	
	3,026,328	
15% of Income accumulated	<u>517,753</u>	3,544,081
Gross Total Income		(92,396)
Less: Deduction under chapter VI-A		-
Total Income		(92,396)
<b>Taxable Income</b>		<b>Nil</b>

For **JOHN RAVINDRAN & CO.**  
Chartered Accountants

*[Handwritten Signature]*  
Proprietor



## METRO MISSIONS

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

### LOCAL ACCOUNT

Receipts and Payments Account for the year ended 31st March 2014

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>Opening Balance</b>		<b>Children Programme Expenses</b>	
Cash in Hand	761.44	Support to Children Programme Staff	367,000.00
Cash in Hand - Nagpur	87.00	Educational Aid	72,758.00
ICIC Bank	5,349.95	Function & Meeting Expenses	22,359.00
Indian Bank	7,724.40	Poor Feeding Expenses	7,673.00
Kotak Mahindra	1,183.09	Teaching Aid	2,630.00
Union Bank	3,132.00	Vocational Bible School	80,332.00
Union Bank - Nagpur	9,421.00	Children Meeting Expenses	57,838.00
		Conference & Seminar	8,944.00
Donation	1,362,111.00	<b>Programme General Expenses</b>	
General Collection	88,000.00	Rent	151,000.00
Bank Interest	1,344.00	Christmas Expenses	3,481.00
<b>Loans &amp; Advance:</b>		Electricity Charges	681.00
Mr. Anand Jeyakumar	5,000.00	Printing & Xerox	47,140.00
		Programme Staff Welfare	47,568.60
		Repair & Maintenance	18,452.00
		Stationaries	30,628.00
		Telephone Charges	19,055.00
		<b>Programme Expenses - Nagpur</b>	
		Contribution to Missions	1,500.00
		Postage & Telegram	100.00
		Printing & Xerox	2,500.00
		Rent	45,000.00
		Support to Children Programme	38,200.00
		Telephone Charges	7,475.00
		<b>Training Programme Expenses</b>	
		Honorarium	47,200.00
		Tutoring Project	8,640.00
		<b>Administrative Expenses -General</b>	
		Accounting Charges	11,000.00
		Audit Fees	6,700.00
		Bank Charges	6,340.65
		Computer Maintenance	1,680.00
		Conveyance	203,655.27
		Postage & Telegram	4,150.34
		Vehicle Maintenance	47,662.00
		Web Domain & Design	26,500.00
		<b>Administrative Expenses -Nagpur</b>	
		Conveyance Nagpur	200.00
		Electricity Charges Nagpur	3,100.00





## METRO MISSIONS

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

### LOCAL ACCOUNT

#### Receipts and Payments Account for the year ended 31st March 2014

		<b>Fixed Assets:</b>	
		Hero Honda	57,492.00
		<b>Closing Balance</b>	
		Cash in Hand	1,764.00
		Cash in Hand - Nagpur	87.00
		ICIC Bank	5,548.95
		Indian Bank	7,379.68
		Kotak Mahindra	10,250.39
		Union Bank	1,140.00
		Union Bank - Nagpur	1,309.00
<b>TOTAL</b>	<b>1,484,113.88</b>	<b>TOTAL</b>	<b>1,484,113.88</b>

REFERRED TO IN MY REPORT OF EVEN DATE  
FOR JOHN RAVINDRAN & CO.,

Chartered Accountants  
FRN.0058335

  
**M. John Ravindran**  
Proprietor  
Mem No : 028566



Place : Chennai  
Date: 27.10.2014

## METRO MISSIONS

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

### LOCAL ACCOUNT

Income and Expenditure Account for the year ended 31st March 2014

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b>Children Programme Expenses</b>		Donation	1,362,111.00
Support to Children Programme Staff	367,000.00	General Collection	88,000.00
Educational Aid	72,758.00	Bank Interest	1,344.00
Function & Meeting Expenses	22,359.00		
Poor Feeding Expenses	7,673.00		
Teaching Aid	2,630.00		
Vocational Bible School	80,332.00		
Children Meeting Expenses	57,838.00		
Conference & Seminar	8,944.00		
<b>Programme General Expenses</b>			
Rent	151,000.00		
Christmas Expenses	3,481.00		
Electricity Charges	681.00		
Printing & Xerox	47,140.00		
Programme Staff Welfare	47,568.60		
Repair & Maintenance	18,452.00		
Stationaries	30,628.00		
Telephone Charges	19,055.00		
<b>Programme Expenses - Nagpur</b>			
Contribution to Missions	1,500.00		
Postage & Telegram	100.00		
Printing & Xerox	2,500.00		
Rent	45,000.00		
Support to Children Programme	38,200.00		
Telephone Charges	7,475.00		
<b>Training Programme Expenses</b>			
Honorarium	47,200.00		
Tutoring Project	8,640.00		
<b>Administrative Expenses -General</b>			
Accounting Charges	11,000.00		
Audit Fees	6,700.00		
Bank Charges	6,340.65		
Computer Maintenance	1,680.00		
Conveyance	203,655.27		
Postage & Telegram	4,150.34		
Vehicle Maintenance	47,662.00		
Web Domain & Design	26,500.00		
<b>Administrative Expenses -Nagpur</b>			
Conveyance Nagpur	200.00		
Electricity Charges Nagpur	3,100.00		
Depreciation	25,543.58		
Excess of Income over Expenditure	26,768.56		
<b>TOTAL</b>	<b>1,451,455.00</b>	<b>TOTAL</b>	<b>1,451,455.00</b>

REFERRED TO IN MY REPORT OF EVEN DATE

FOR JOHN RAVINDRAN & CO.,

Chartered Accountants

FRN.005833S

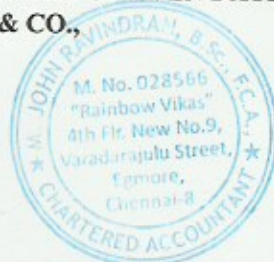
M. John Ravindran

Proprietor

Mem No : 028566

Place : Chennai

Date: 27.10.2014



## METRO MISSIONS

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

### FOREIGN CONTRIBUTION ACCOUNT

Receipts and Payments Account for the year ended 31st March 2014

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>Opening Balance:</b>		<b>Children Programme Expenses</b>	
Cash in hand	2,291.00	Support for Children Programme Staff	501,500.00
Cash at Bank	4,707.28	Christmas Gift	88,628.00
Foreign Contribution Received	1,995,600.00	Education Aid Expenses	1,000.00
Bank Interest	4,630.00	Children Meeting Expenses	61,533.00
		Poor Feeding Expenses	14,627.00
		Tutoring Project	5,900.00
		Vocational Bible School	20,463.60
		Children Staff Training Expenses	34,810.00
		Conference & Seminar	119,688.00
		<b>Programme General Expenses</b>	
		Repair & Maintenance	900.00
		Staff Welfare Expenses	41,196.00
		<b>Administrative Expenses</b>	
		Travelling & Conveyance	55,849.00
		Printing & Xerox	47,353.00
		Stationaries	57,430.00
		Vehicle Maintenance	12,043.00
		Postage & Telegram	6,247.00
		Telephone Charges	1,007.00
		Computer Maintenance	1,313.00
		Web Domain & Design	12,200.00
		Audit Fees	17,147.00
		Bank Charges	3,298.58
		<b>Fixed Assests</b>	
		Hero Honda	61,795.00
		Retreat & Camo Centre Hall Construction	403,765.00
		<b>Closing Balance:</b>	
		Cash in Hand	3,140.40
		Cash at Bank	434,394.70
<b>TOTAL</b>	<b>2,007,228.28</b>	<b>TOTAL</b>	<b>2,007,228.28</b>

REFERRED TO IN MY REPORT OF EVEN DATE

FOR JOHN RAVINDRAN & CO.,

Chartered Accountants

FRN.005833S

**M. John Ravindran**  
Proprietor

Mem No : 028566

Place : Chennai

Date: 27.10.2014



## METRO MISSIONS

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

### FOREIGN CONTRIBUTION ACCOUNT

Income and Expenditure Account for the year ended 31st March 2014

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b>Children Programme Expenses</b>		Foreign Contribution Received	1,995,600.00
Support for Children Programme Staff	501,500.00	Bank Interest	4,630.00
Christmas Gift	88,628.00		
Education Aid Expenses	1,000.00		
Children Meeting Expenses	61,533.00		
Poor Feeding Expenses	14,627.00		
Tutoring Project	5,900.00		
Vocational Bible School	20,463.60		
Children Staff Training Expenses	34,810.00		
Conference & Seminar	119,688.00		
<b>Programme General Expenses</b>			
Repair & Maintenance	900.00		
Staff Welfare Expenses	41,196.00		
<b>Administrative Expenses</b>			
Travelling & Conveyance	55,849.00		
Printing & Xerox	47,353.00		
Stationaries	57,430.00		
Vehicle Maintenance	12,043.00		
Postage & Telegram	6,247.00		
Telephone Charges	1,007.00		
Computer Maintenance	1,313.00		
Web Domain & Design	12,200.00		
Audit Fees	17,147.00		
Bank Charges	3,298.58		
Depreciation	25,467.11		
Excess of Income Over Expenditure	870,629.72		
<b>TOTAL</b>	<b>2,000,230.00</b>	<b>TOTAL</b>	<b>2,000,230.00</b>

REFERRED TO IN MY REPORT OF EVEN DATE

FOR JOHN RAVINDRAN & CO.,

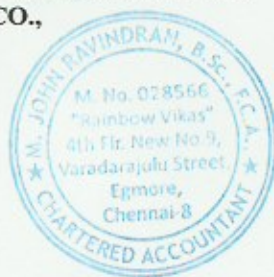
Chartered Accountants

FRN.005833S

M. John Ravindran

Proprietor

Mem No : 028566



Place : Chennai

Date: 27.10.2014

**METRO MISSIONS**  
G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088  
**BALANCE SHEET AS AT 31ST MARCH 2014**

Value as at 31-Mar-13	LIABILITIES	Value as at 31-Mar-14	Value as at 31-Mar-13	ASSETS	Value as at 31-Mar-14
773,326.23	<b>Trust Fund</b>		861,309.07	<b>FIXED ASSETS</b>	1,333,350.39
	Add: Excess of Income - FC	773,326.23		As Per Schedule	
	Add: Excess of Income - LC	<u>870,629.72</u>	10,000.00	<b>LOANS AND ADVANCES</b>	10,000.00
		1,643,955.95		P. Vellaanganni	
	<b>UNSECURED LOANS</b>	<u>26,768.56</u>		<b>CURRENT ASSETS:</b>	
40,000.00	David Rajarathinam	40,000.00	761.44	Cash in Hand	1,764.00
50,000.00	Ruth Vijayakumar D	50,000.00	87.00	Cash in Hand - Nagpur	87.00
40,500.00	Anand Jeyakumar	45,500.00	5,349.95	ICICI Bank	5,548.95
2,140.00	Nagpur Advance	2,140.00	7,724.40	Indian Bank	7,379.68
			1,183.09	Kotak Mahindra	10,250.39
			3,132.00	Union Bank	1,140.00
			9,421.00	Union Bank - Nagpur	1,309.00
			2,291.00	Cash in Hand - FC	3,140.40
			4,707.28	Cash at Bank - FC	434,394.70
<b>905,966.23</b>	<b>TOTAL</b>	<b>1,808,364.51</b>	<b>905,966.23</b>	<b>TOTAL</b>	<b>1,808,364.51</b>

REFERRED TO IN MY REPORT OF EVEN DATE

FOR JOHN RAVINDRAN & CO.,

Chartered Accountants

FRN:0058335



M. John Ravindran

Proprietor

Mem No : 028566

Place : Chennai

Date: 27.10.2014

**METRO MISSIONS**

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

**SCHEDULE : FIXED ASSETS**

**LOCAL ACCOUNT**

Sl. No.	Particulars	Rate	Additions		Total	Depreciation	WDV as on 31-Mar-14
			> 182 Days	< 182 Days			
1	Bajaj Caliber	15%			3,993.35	599.00	3,394.35
2	Computer	60%			63.08	37.85	25.23
3	Printer	15%			1,198.01	179.70	1,018.31
4	Land	0%			432,000.00	-	432,000.00
5	Furniture	10%			2,624.40	262.44	2,361.96
6	Hero Honda	15%	57,492.00		140,297.84	21,044.68	119,253.17
7	LCD Projector	15%			22,799.39	3,419.91	19,379.48
	<b>TOTAL</b>		<b>57,492.00</b>	<b>-</b>	<b>602,976.07</b>	<b>25,543.58</b>	<b>577,432.49</b>

**FOREIGN CONTRIBUTION ACCOUNT**

Sl. No.	Particulars	Rate	Additions		Total	Depreciation	WDV as on 31-Mar-14
			> 182 Days	< 182 Days			
1	Hero Honda	15%		61,795.00	160,133.20	19,385.36	140,747.85
2	TVS Motor	15%			40,545.00	6,081.75	34,463.25
3	Retreat & Camo Centre Hall Construction	WIP	54,220.00	349,545.00	580,706.80		580,706.80
	<b>TOTAL</b>		<b>54,220.00</b>	<b>411,340.00</b>	<b>781,385.00</b>	<b>25,467.11</b>	<b>755,917.90</b>
	<b>GRAND TOTAL</b>		<b>111,712.00</b>	<b>411,340.00</b>	<b>1,384,361.07</b>	<b>51,010.68</b>	<b>1,333,350.39</b>

