



## INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

To  
The Members of  
M/s. METRO MISSIONS

### Report on the Financial Statements:

We have audited the Financial Statements M/s. METRO MISSIONS, G-6,Block, B-3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai -600 088 ("the Trust"), which comprise of Balance Sheet as at 31<sup>st</sup> March 2020, the Income & Expenditure account and the Receipts and Payments account for the year ended 31<sup>st</sup> March 2020 and the notes to the financial statements consisting of summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us,

These Financial Statements of accounts of METRO MISSIONS give a true and fair view of the financial position of the Trust as at 31<sup>st</sup> March 2020 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

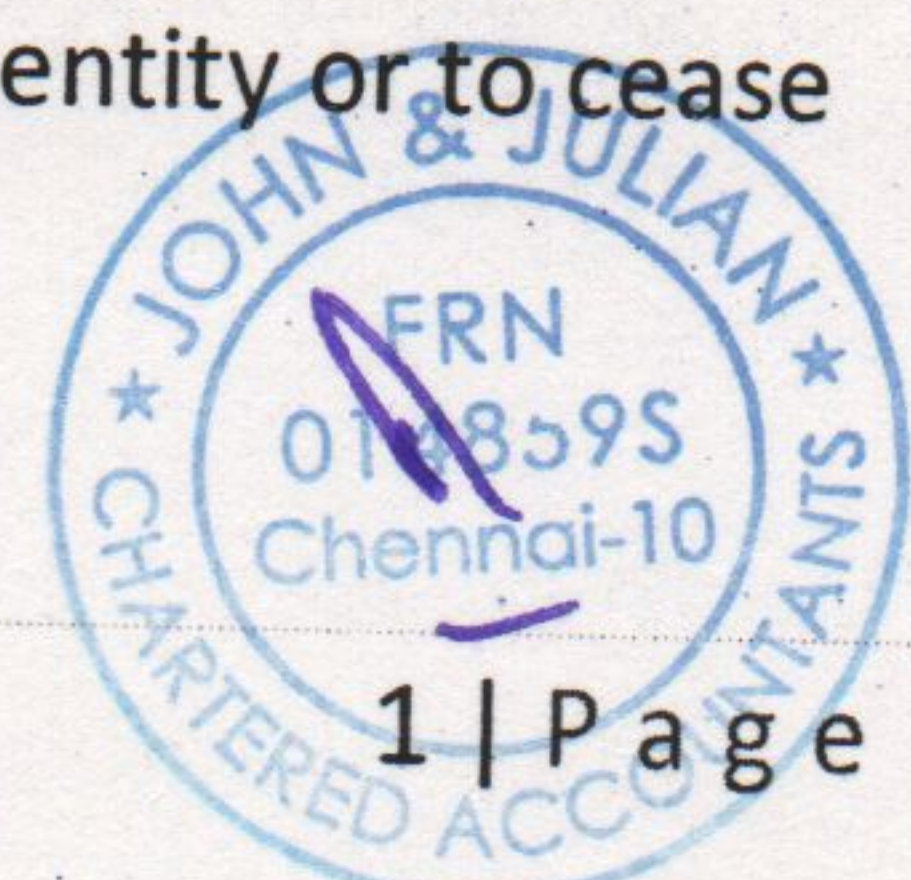
### Basis for Opinion:

We have conducted our audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are independent of the "METRO MISSIONS, Chennai" in accordance with the Code of Ethics issued by the ICAI, and have full filled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and those charged with Governance for the Financial Statement:

Management is responsible for the preparation and fair presentation of these financial statements that give a true and fair view of the state of affairs and results of operations in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of these Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the Organization's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statement:**

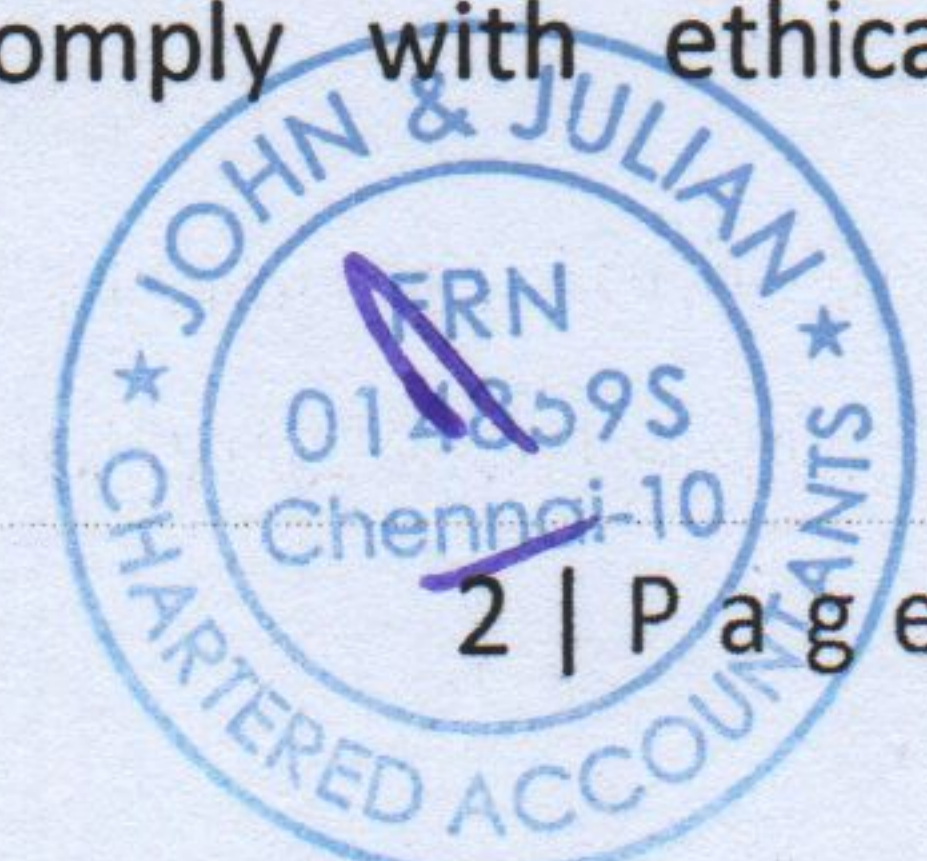
Our objectives are to;

1. Obtain reasonable assurance about whether the financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. Identify and assess the risks of material misstatement of these Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.,
4. Evaluate the overall presentation, structure and content of these Financial Statements, including the disclosures, and whether these Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
5. We have communicated with those charged with governance regarding, among other matters, significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards of Auditing (SA) as prescribed by the Institute of Chartered Accountants of India (ICAI). These Standards require that we comply with ethical




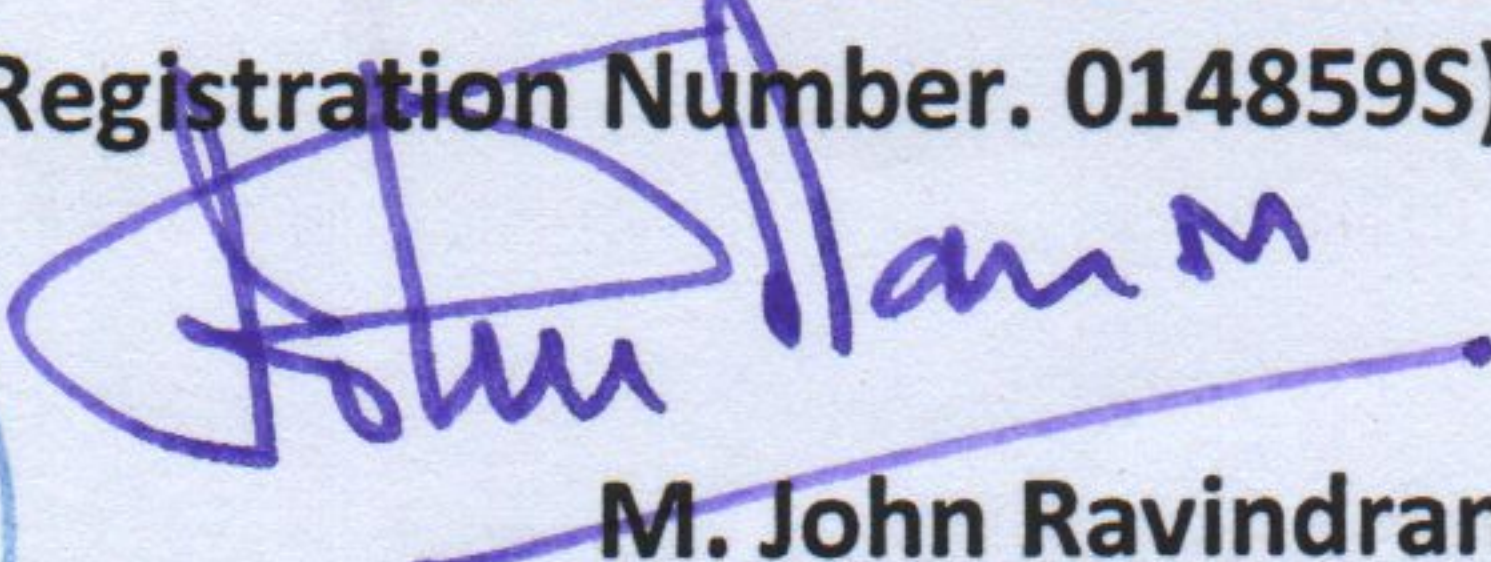
requirements and plan and perform the audit to obtain reasonable assurance about whether these Financial misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in these Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement, of these Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the entity's preparation and fair presentation of these Financial Statements in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of these financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**For John & Julian**  
**Chartered Accountants**  
**(Firm Registration Number. 014859S)**



  
**M. John Ravindran**  
**Partner**  
**(Membership Number. 028566)**  
**UDIN: 20028566AAAADR3971**

Place: Chennai  
Date: 12-11-2020

## NOTES TO BALANCE SHEETS AND INCOME AND EXPENDITURE

### Significant Accounting Policies:

**a. Basis of accounting and Preparation of Financial Statement :**

The Financial Statements are prepared under historical cost convention on cash basis of accounting complying in all material aspects with applicable Accounting Principles and the Accounting Standard generally accepted in India.

**b. Revenue Recognition:**

Income is recognized on cash basis.

1. Donations are recognized as income and accounted on receipt of collection.

**c. Foreign Currency Transactions:**

Foreign currency transactions are accounted for at the exchange rates prevailing at the date of the transaction.

**d. Property, Plant & Equipment:**

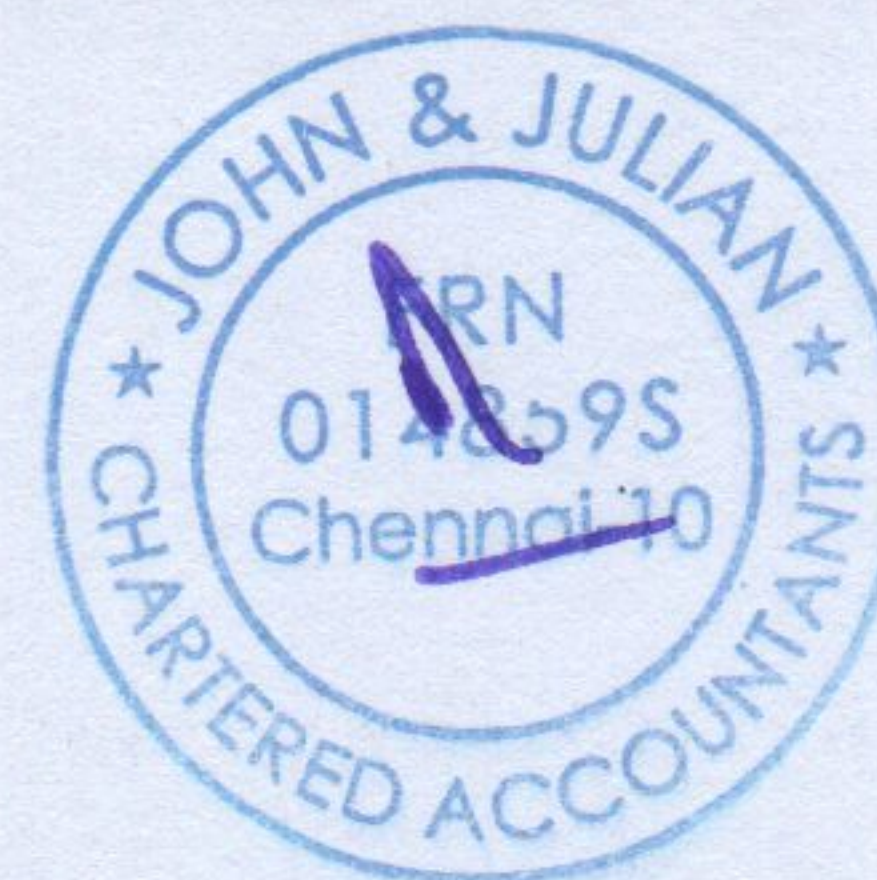
Property, Plant & Equipment is stated at their historical cost of acquisition or construction, less accumulated depreciation. Cost includes all cost incurred to bring the asset to their working condition and location.

**e. Depreciation:**

Depreciation is provided on written down basis at the rates specified in Schedule of Fixed Assets attached to the Statement of Accounts. Depreciation is provided at 50% of the rate specified in the Schedule of Fixed Assets if they are used for less than 182 days and 100% if the assets are used for more than 182 days.

**f. Employee Benefits:**

Financial Statements are prepared on cash basis. Retirement benefits to employees will be recognized and accounted in the year they arise.



<b>NAME</b>	<b>METRO MISSIONS</b>
<b>ADDRESS</b>	G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088
<b>PAN</b>	AABTM4821C
<b>PREVIOUS YEAR ENDED</b>	31.03.2020
<b>REGISTRATION U/S 12AA</b>	DIT (E) No.2(1506) 08-09 dated 18.09.2009
<b>DATE OF FORMATION</b>	31.12.2004
<b>ASSESSMENT YEAR</b>	2020-2021
<b>ASSESSING OFFICER</b>	ADIT(E), Chennai

**COMPUTATION OF TAXABLE INCOME**

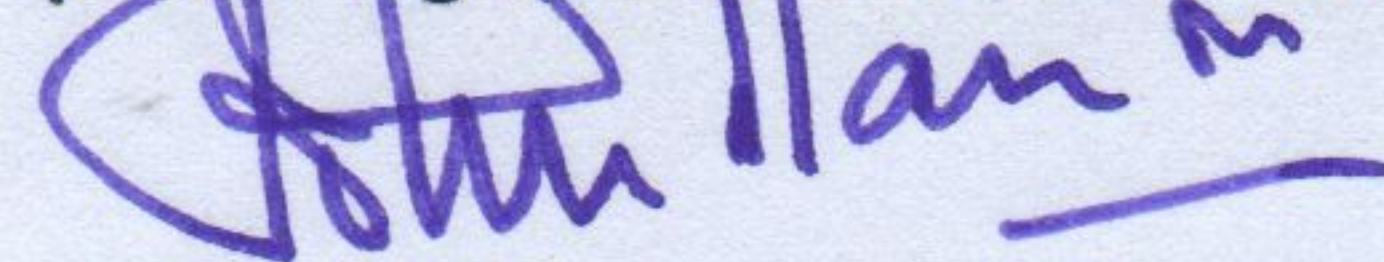
<b>Income from Other Sources</b>		
Income as per Income and Expenditure Account		
Voluntary Contributions - FC Account	23,74,267	
Voluntary Contributions - General Account	20,70,518	
Bank interest - FC Account	4,661	
Bank interest - General Account	982	44,50,429
<hr/>		
LESS : Application of Income u/s 11		
Expenditure as per Income and Expenditure Accounts		
FC Account	24,26,555	
General Account	19,61,425	
Capital Expenditure	7,080	
	43,95,061	
Less: Met out of accumulated funds	-	
	43,95,061	
Disallowed u/s 11(1) Expln.(3) r.w.s 40A (3)	1,51,478	
	42,43,583	
Disallowed u/s 11(1) Expln.(3) r.w.s 40a (ia) @ 30%	-	
	42,43,583	
15% of Income accumulated	6,67,564	49,11,147
Gross Total Income		(4,60,718)
Less: Deduction under chapter VI-A		-
Total Income		(4,60,718)
<b>Taxable Income</b>		<b>Nil</b>

REFERRED TO IN MY REPORT OF EVEN DATE

For John & Julian

Chartered Accountants

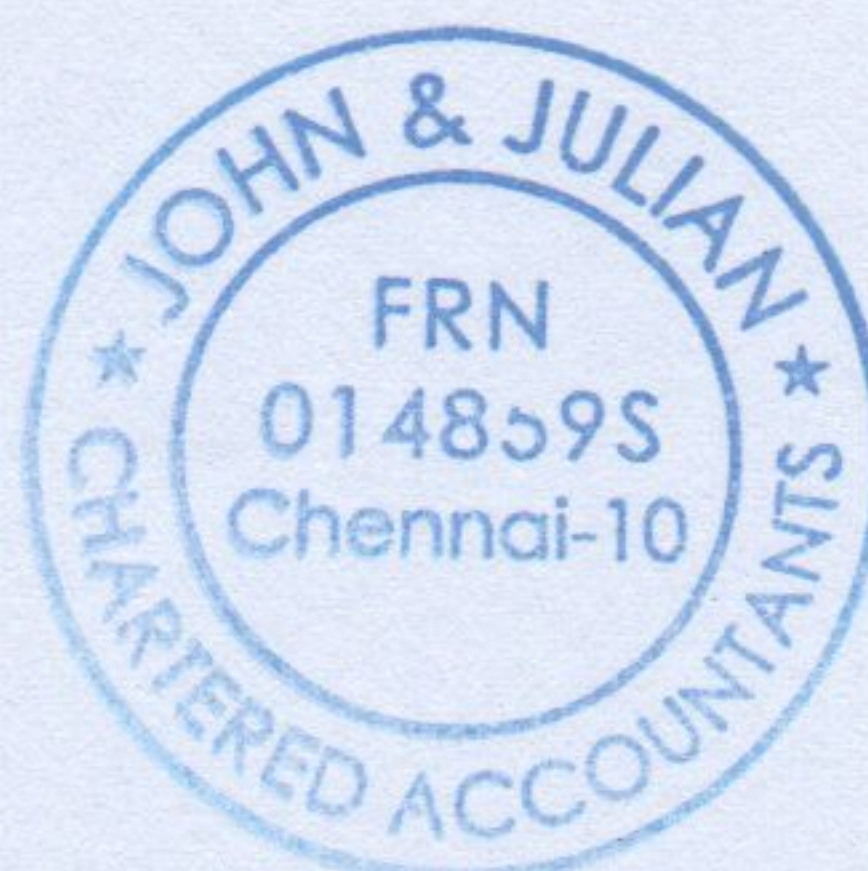
(Firm Registration Number. 014859S)



M. John Ravindran

Partner (Membership Number: 028566)

UDIN: 20028566AAAADR3971



Place: Chennai

Date: 12-11-2020

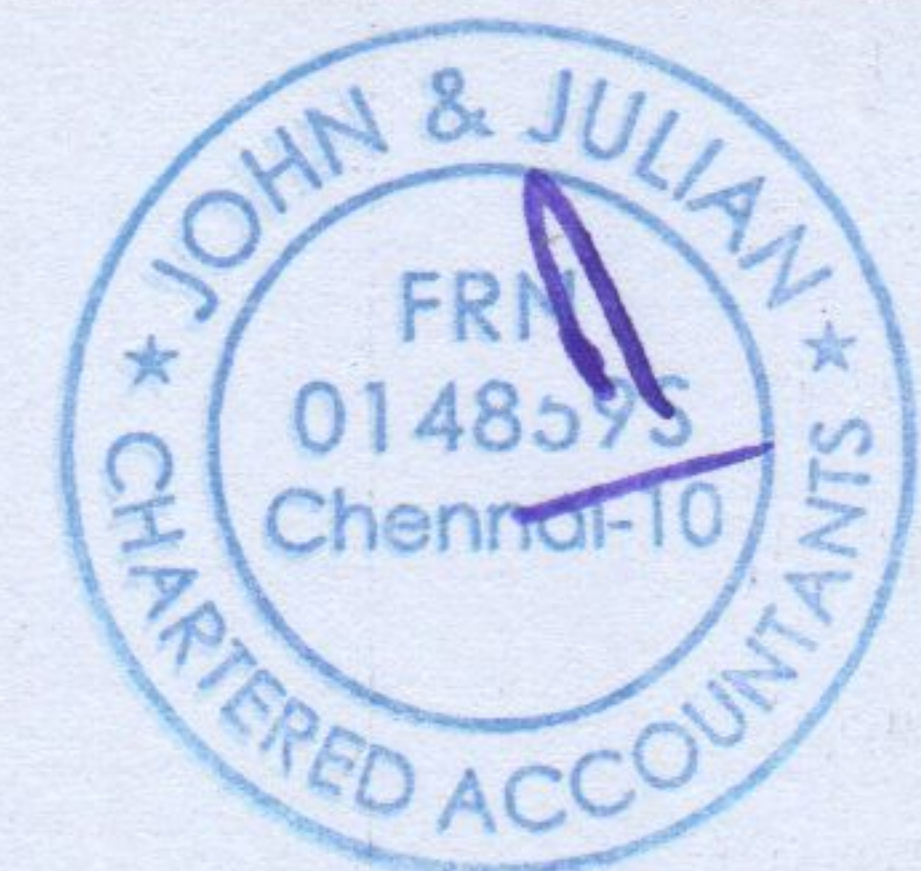
## METRO MISSIONS

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

### FOREIGN CONTRIBUTION ACCOUNT

#### Receipts and payments Account for the year ended 31st March 2020

Receipts	Amount	Payments	Amount
<b>Opening Balance:</b>		<b>Children Program Expenses</b>	
Cash in Hand	4,749.15	Salary for Children Program Staff	10,07,080.00
Cash at Bank - HDFC Bank	56,072.79	Children's Volunteer Conveyance & Honorarium	5,27,965.00
Cash at Bank - Union Bank of India	7.00	Children's Meeting	70,988.00
Foreign Contribution Received	23,74,267.49	Children Educational Aid	54,319.00
Bank Interest	4,661.35	Program Children Poor Feeding	32,083.05
<b>Loans &amp; Advances</b>		Children's Christmas Programme	36,513.00
TDS Payable	13,943.00	Program Children Printing	1,732.00
		Program Children Stationaries	3,239.00
		Program School of Children Mission Training Expense	55,652.00
		Program Staff Conveyance	98,245.15
		Program Staff Telephone Expenses	5,923.60
		Program Staff Vehicle Maintenance	10,710.00
		Program Staff Welfare Expenses	5,414.00
		Thanks Giving Meeting	27,240.52
		Tuition Project Expenses	9,090.00
		Vacation Bible School Expenses	1,98,001.00
		<b>Administrative Expenses</b>	
		Office Rent	15,000.00
		Computer Maintenance	3,160.00
		Electricity Charges	32,295.00
		EPF Employers Contribution	1,07,400.00
		FC4 E Filing Fee	3,540.00
		FCRA Consulting Charges	12,300.00
		Interest on TDS	105.00
		IT E Filing Fee	2,360.00
		Admin Expenses	4,296.00
		Audit Fee	35,400.00
		Office Maintenance	6,000.00
		PF Consultant Charges	50,000.00
		Postage	2,823.00
		Repairs & Maintenance	3,411.00
		Bank Charges	4,269.89
		<b>Loans &amp; Advances</b>	
		TDS Paid	13,943.00



## METRO MISSIONS

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

### FOREIGN CONTRIBUTION ACCOUNT

#### Receipts and payments Account for the year ended 31st March 2020

Receipts	Amount	Payments	Amount
		Closing Balance:	
		Cash in Hand	11,783.52
		Cash at Bank - HDFC Bank	1,419.05
<b>Total</b>	<b>24,53,700.78</b>	<b>Total</b>	<b>24,53,700.78</b>

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For John & Julian

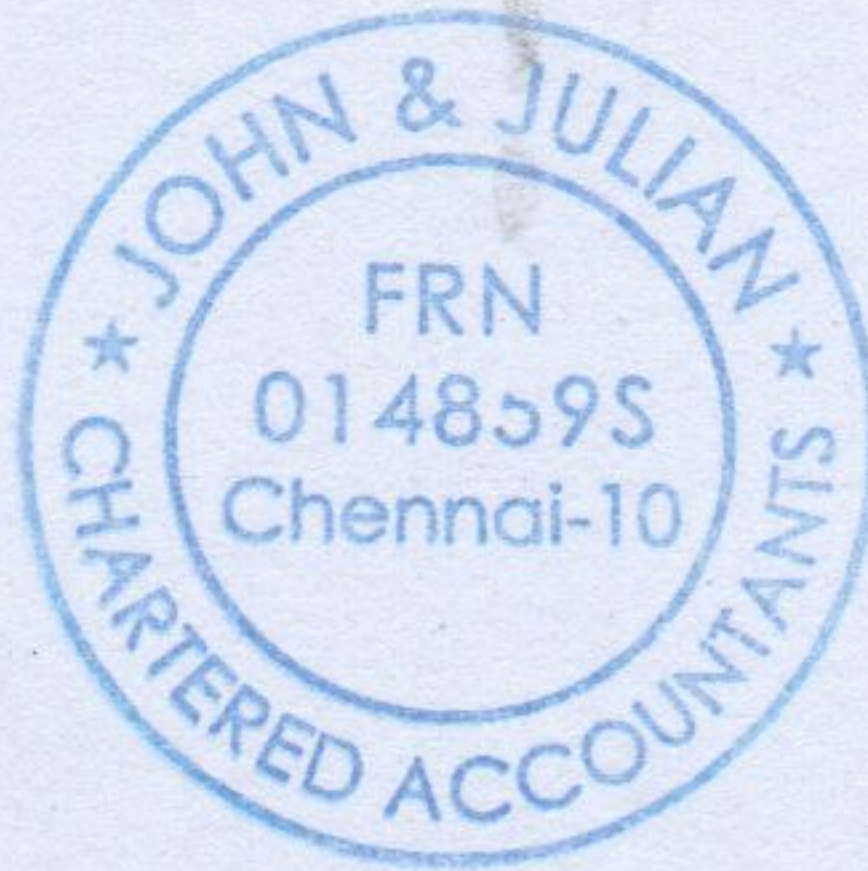
Chartered Accountants

(Firm Registration Number: 014859S)

M. John Ravindran

Partner (Membership Number: 028566)

UDIN: 20028566AAAADR3971



Place: Chennai

Date: 12-11-2020

## METRO MISSIONS

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

### FOREIGN CONTRIBUTION ACCOUNT

Income and Expenditure Account for the year ended 31st March 2020

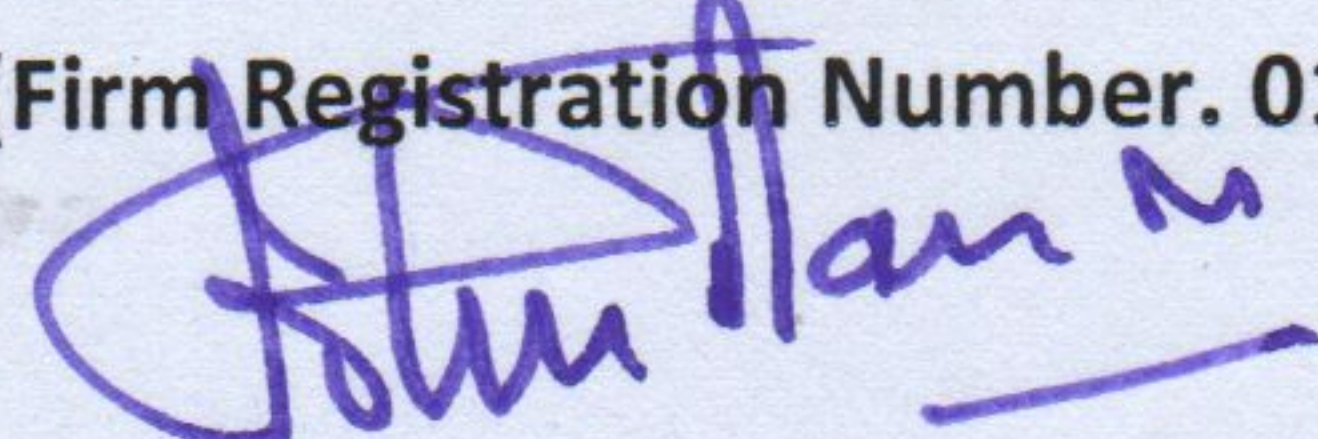
Expenditure	Amount	Income	Amount
<b>Children Program Expenses</b>		Foreign Contribution Received	23,74,267.49
Salary for Children Program Staff	10,07,080.00	Bank Interest	4,661.35
Children's Volunteer Conveyance & Honorarium	5,27,965.00	Excess of Expenditure over Income	69,601.41
Children's Meeting	70,988.00		
Children Educational Aid	54,319.00		
Program Children Poor Feeding	32,083.05		
Children's Christmas Programme	36,513.00		
Program Children Printing	1,732.00		
Program Children Stationaries	3,239.00		
Program School of Children Mission Training Expense	55,652.00		
Program Staff Conveyance	98,245.15		
Program Staff Telephone Expenses	5,923.60		
Program Staff Vehicle Maintenance	10,710.00		
Program Staff Welfare Expenses	5,414.00		
Thanks Giving Meeting	27,240.52		
Tuition Project Expenses	9,090.00		
Vacation Bible School Expenses	1,98,001.00		
<b>Administrative Expenses</b>			
Office Rent	15,000.00		
Computer Maintenance	3,160.00		
Electricity Charges	32,295.00		
EPF Employers Contribution	1,07,400.00		
FC4 E Filing Fee	3,540.00		
FCRA Consulting Charges	12,300.00		
Interest on TDS	105.00		
IT E Filing Fee	2,360.00		
Admin Expenses	4,296.00		
Audit Fee	35,400.00		
Office Maintenance	6,000.00		
PF Consultant Charges	50,000.00		
Postage	2,823.00		
Repairs & Maintenance	3,411.00		
Bank Charges	4,269.89		
Depreciation	21,975.04		
<b>Total</b>	<b>24,48,530.25</b>	<b>Total</b>	<b>24,48,530.25</b>

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For John & Julian

Chartered Accountants

(Firm Registration Number. 014859S)



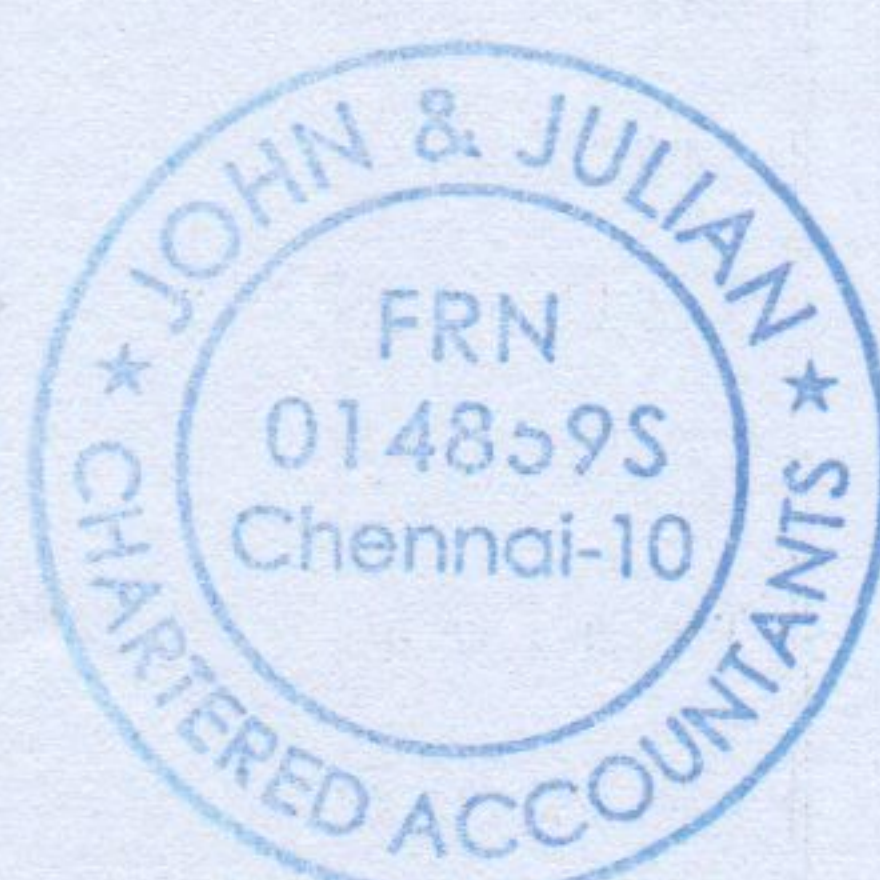
**M. John Ravindran**

**Partner (Membership Number: 028566)**

UDIN: 20028566AAAADR3971

Place: Chennai

Date: 12-11-2020





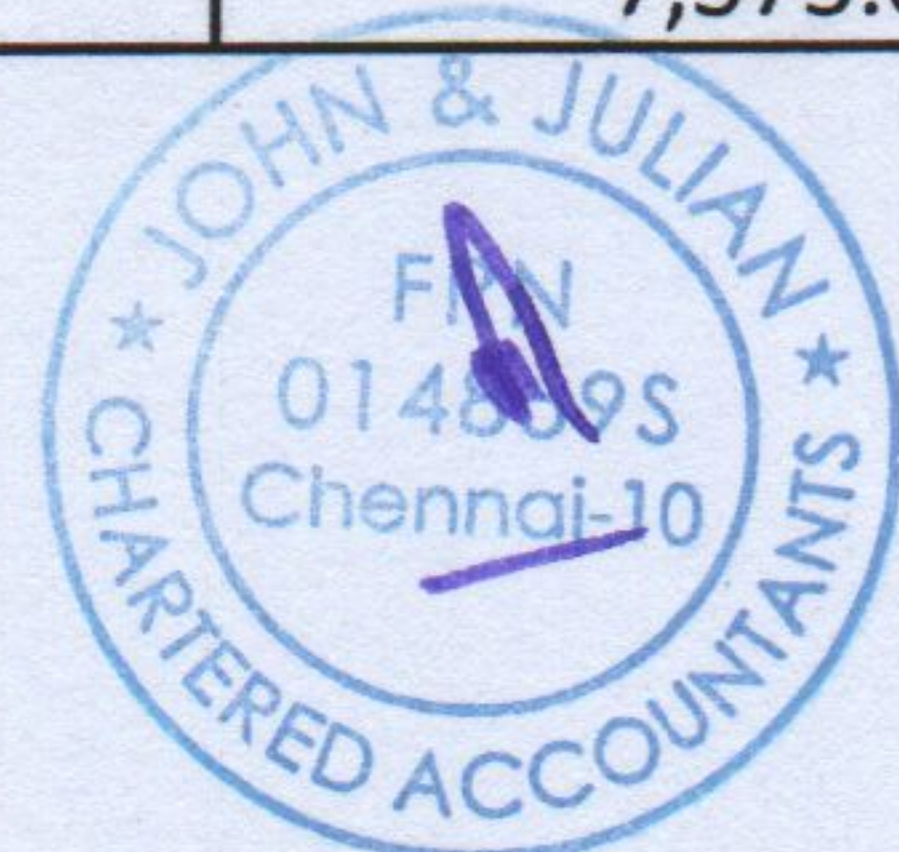
## METRO MISSIONS

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

### LOCAL ACCOUNT

#### Receipts and payments Account for the year ended 31st March 2020

Receipts	Amount	Payments	Amount
<b>Opening Balance</b>		<b>Children Program Expenses</b>	
Cash in Hand	775.19	Salary for Children Programme Staff	7,42,308.00
Cash at Bank - ICICI bank	2,104.65	Children's Educational Aid	26,470.00
Cash at Bank - Indian Bank	19,341.88	Children's Staff Welfare Expenses	24,862.02
Cash at Bank - HDFC Bank	418.70	Children Medical Expenses	1,700.00
Cash at Bank - Union Bank	2,289.00	Children Meeting Expenses	41,128.00
Donation Received	20,70,518.10	Children's Christmas Programme	1,04,545.40
Bank Interest	982.00	Children Poor Feeding	550.00
<b>Loans &amp; Advances</b>		Children Volunteer Conveyance & Honorarium	2,26,000.00
EPF Employee Contribution Receivable	1,07,806.00	Programme Children Printing	10,860.00
EPF Payable	1,46,276.00	Programme Children Stationaries	3,801.00
TDS Payable	7,375.00	Programme Staff Conveyance	79,138.22
		Programme Staff Medical Expenses	27,252.00
		Programme Staff Meeting Expenses	12,594.87
		Programme Staff Telephone Expenses	27,757.14
		Programme Staff Tours & Travels	5,359.86
		Programme Staff Vehicle Maintenance	8,149.00
		Program School of Children Mission Training Expense	1,53,774.54
		Thanks Giving Meeting	8,400.00
		Tuition Project Expenses	8,418.00
		Vocational Bible School Expenses	72,580.00
		<b>Administrative Expenses</b>	
		Office Rent	1,65,000.00
		Computer Maintenance	1,765.40
		DSC Renewal Charges	2,360.00
		Electricity Charges	14,602.00
		EPF Employers Contribution	74,660.00
		Office Maintenance	27,000.00
		Admin Expenses	1,820.00
		Penalty for PF	5,605.00
		Postage	1,035.00
		Repairs & Maintenance	63,288.00
		Telephone Charges	1,836.00
		Travel & Conveyance	1,590.00
		Web Domain & Design	12,855.44
		Bank Charges	2,360.54
		<b>Property, Plant &amp; Equipment</b>	
		Biometric Machine	7,080.00
		<b>Loans &amp; Advances</b>	
		EPF Employee Contribution Receivable	1,12,680.00
		EPF Paid	2,35,180.00
		TDS Paid	7,375.00



## METRO MISSIONS

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

### LOCAL ACCOUNT

Receipts and payments Account for the year ended 31st March 2020

Receipts	Amount	Payments	Amount
		Closing Balance	
		Cash in Hand	13,291.07
		Cash at Bank - ICICI bank	13,375.65
		Cash at Bank - Indian Bank	4,989.51
		Cash at Bank - HDFC Bank	391.86
		Cash at Bank - Union Bank	2,098.00
<b>Total</b>	<b>23,57,886.52</b>	<b>Total</b>	<b>23,57,886.52</b>

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For John & Julian

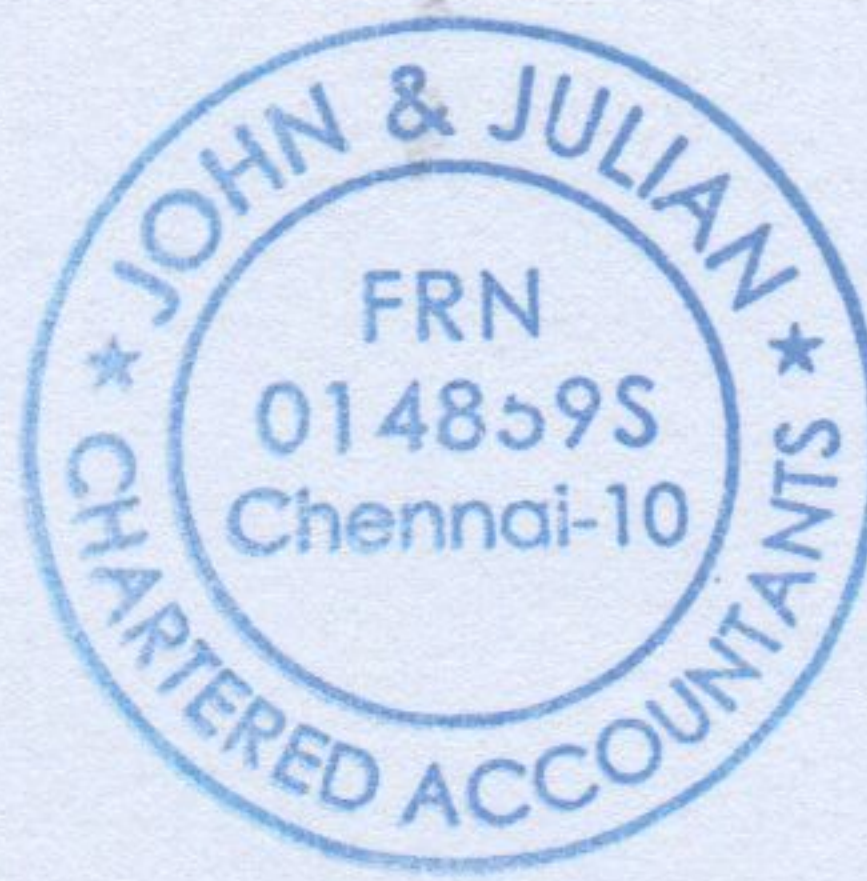
Chartered Accountants

(Firm Registration Number. 014859S)

M. John Ravindran

Partner (Membership Number: 028566)

UDIN: 20028566AAAADR3971



Place: Chennai

Date: 12-11-2020

**METRO MISSIONS**

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

**LOCAL ACCOUNT****Income and Expenditure Account for the year ended 31st March 2020**

<b>Expenditure</b>	<b>Amount</b>	<b>Income</b>	<b>Amount</b>
<b>Children Program Expenses</b>		Donation Received	20,70,518.10
Salary for Children Programme Staff	7,42,308.00	Bank Interest	982.00
Children's Educational Aid	26,470.00		
Children's Staff Welfare Expenses	24,862.02		
Children Medical Expenses	1,700.00		
Children Meeting Expenses	41,128.00		
Children's Christmas Programme	1,04,545.40		
Children Poor Feeding	550.00		
Children Volunteer Conveyance & Honorarium	2,26,000.00		
Programme Children Printing	10,860.00		
Programme Children Stationaries	3,801.00		
Programme Staff Conveyance	79,138.22		
Programme Staff Medical Expenses	27,252.00		
Programme Staff Meeting Expenses	12,594.87		
Programme Staff Telephone Expenses	27,757.14		
Programme Staff Tours & Travels	5,359.86		
Programme Staff Vehicle Maintenance	8,149.00		
Program School of Children Mission			
Training Expense	1,53,774.54		
Thanks Giving Meeting	8,400.00		
Tuition Project Expenses	8,418.00		
Vocational Bible School Expenses	72,580.00		
<b>Administrative Expenses</b>			
Office Rent	1,65,000.00		
Computer Maintenance	1,765.40		
DSC Renewal Charges	2,360.00		
Electricity Charges	14,602.00		
EPF Employers Contribution	74,660.00		
Office Maintenance	27,000.00		
Admin Expenses	1,820.00		
Penalty for PF	5,605.00		
Postage	1,035.00		
Repairs & Maintenance	63,288.00		
Telephone Charges	1,836.00		
Travel & Conveyance	1,590.00		
Web Domain & Design	12,855.44		
Bank Charges	2,360.54		
Depreciation	12,866.39		
Excess of Income over Expenditure	97,208.28		
<b>Total</b>	<b>20,71,500.10</b>	<b>Total</b>	<b>20,71,500.10</b>

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For John &amp; Julian

Chartered Accountants

(Firm Registration Number. 014859S)

M. John Ravindran

Partner (Membership Number: 028566)

UDIN: 20028566AAAADR3971



Place: Chennai

Date: 12-11-2020

**METRO MISSIONS**

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

**BALANCE SHEET AS AT 31ST MARCH 2020**

Value as at 31-Mar-19	LIABILITIES	Value as at 31-Mar-20	Value as at 31-Mar-19	ASSETS	Value as at 31-Mar-20
22,49,742.61	<b>TRUST FUND</b> 22,49,742.61			<b>Property, Plant &amp; Equipment</b>	
	Add: Excess of Income - LC 97,208.28		21,72,532.25	As Per Schedule	21,44,770.82
	23,46,950.89				
	Less: Excess of Expenses - FC 69,601.41	22,77,349.48		<b>CURRENT ASSETS:</b>	
			1,00,000.00	<b>Loans and Advances:</b>	
27,140.00	<b>LOANS (LIABILITY)</b>	27,140.00	64,592.00	Rental Advance	1,00,000.00
	Unsecured Loan			EPF Employee Contribution Receivable	69,466.00
				<b>Cash and Bank Balances:</b>	
1,46,000.00	<b>CURRENT LIABILITIES</b>	57,096.00	4,749.15	<b>Foreign Contribution Account:</b>	
	EPF Payable		7.00	Cash in Hand	11,783.52
			56,072.79	Cash at Bank - Union Bank	-
				Cash at Bank - HDFC Bank	1,419.05
			775.19	<b>Local Account:</b>	
			2,104.65	Cash in Hand	13,291.07
			19,341.88	Cash at Bank - ICICI bank	13,375.65
			418.70	Cash at Bank - Indian Bank	4,989.51
			2,289.00	Cash at Bank - HDFC Bank	391.86
				Cash at Bank - Union Bank	2,098.00
<b>24,22,882.61</b>	<b>TOTAL</b>	<b>23,61,585.48</b>	<b>24,22,882.61</b>	<b>TOTAL</b>	<b>23,61,585.48</b>

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For John & Julian

Chartered Accountants

(Firm Registration Number. 014859S)

M. John Ravindran

Partner (Membership Number: 028566)

UDIN: 20028566AAAADR3971



Place: Chennai

Date: 12-11-2020

## METRO MISSIONS

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

**SCHEDULE : PROPERTY, PLANT & EQUIPMENT  
FOREIGN CONTRIBUTION ACCOUNT:**

Sl. No.	Particulars	Rate	WDV as on 31-Mar-19	Additions		Total	Depreciation	WDV as on 31-Mar-20
				> 182 Days	< 182 Days			
1	Hero Honda	15%	92,393.90			92,393.90	13,859.09	78,534.82
2	TVS Motor	15%	15,291.53			15,291.53	2,293.73	12,997.80
3	Computer	40%	1,525.25			1,525.25	610.10	915.15
4	Training & Camp Centre Hall Construction	WIP	14,65,184.49			14,65,184.49	-	14,65,184.49
5	Tally Software	40%	11,400.00			11,400.00	4,560.00	6,840.00
6	Fan	15%	4,347.50			4,347.50	652.13	3,695.38
	<b>TOTAL</b>		<b>15,90,142.67</b>	-	-	<b>15,90,142.67</b>	<b>21,975.04</b>	<b>15,68,167.63</b>

**LOCAL ACCOUNT:**

Sl. No.	Particulars	Rate	WDV as on 31-Mar-19	Additions		Total	Depreciation	WDV as on 31-Mar-20
				> 182 Days	< 182 Days			
1	Bajaj Caliber	15%	1,506.09			1,506.09	225.91	1,280.18
2	Computer	40%	0.58			0.58	0.23	0.35
3	Printer	15%	14,799.82			14,799.82	2,219.97	12,579.85
4	Land	0%	4,32,000.00			4,32,000.00	-	4,32,000.00
5	Furniture	10%	1,394.71			1,394.71	139.47	1,255.24
6	Biometric Machine	15%			7,080.00	7,080.00	531.00	6,549.00
7	Hero Honda	15%	56,399.90			56,399.90	8,459.99	47,939.92
8	LCD Projector	15%	8,598.78			8,598.78	1,289.82	7,308.96
9	Training & Camp Centre Hall Construction	WIP	67,689.70			67,689.70	-	67,689.70
	<b>TOTAL</b>		<b>5,82,389.58</b>	-	<b>7,080.00</b>	<b>5,89,469.58</b>	<b>12,866.39</b>	<b>5,76,603.19</b>
	<b>GRAND TOTAL</b>		<b>21,72,532.25</b>	-	<b>7,080.00</b>	<b>21,79,612.25</b>	<b>34,841.43</b>	<b>21,44,770.82</b>

