



INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

To
The Members of
M/s. METRO MISSIONS

Report on the Financial Statements:

We have audited the Financial Statements M/s. METRO MISSIONS, G-6, Block, B-3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai -600 088 ("the Trust"), which comprise of Balance Sheet as at 31st March 2019, the Income & Expenditure account and the Receipts and Payments account for the year ended 31st March 2019 and the notes to the financial statements consisting of summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us,

These Financial Statements of accounts of METRO MISSIONS give a true and fair view of the financial position of the Trust as at 31st March 2019 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

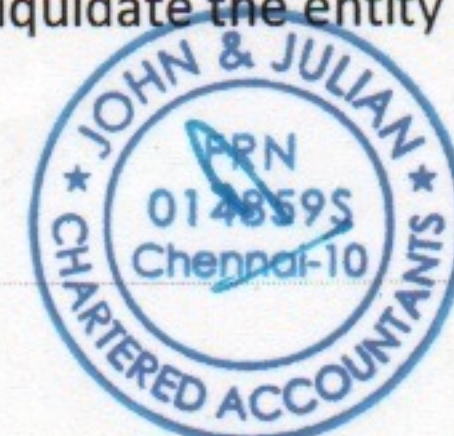
Basis for Opinion:

We have conducted our audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are independent of the "METRO MISSIONS, Chennai" in accordance with the Code of Ethics issued by the ICAI, and have full filled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the Financial Statement:

Management is responsible for the preparation and fair presentation of these financial statements that give a true and fair view of the state of affairs and results of operations in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of these Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statement:

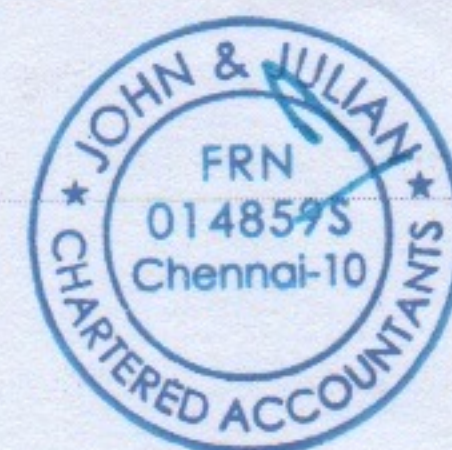
Our objectives are to;

1. Obtain reasonable assurance about whether the financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. Identify and assess the risks of material misstatement of these Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.,
4. Evaluate the overall presentation, structure and content of these Financial Statements, including the disclosures, and whether these Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
5. We have communicated with those charged with governance regarding, among other matters, significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

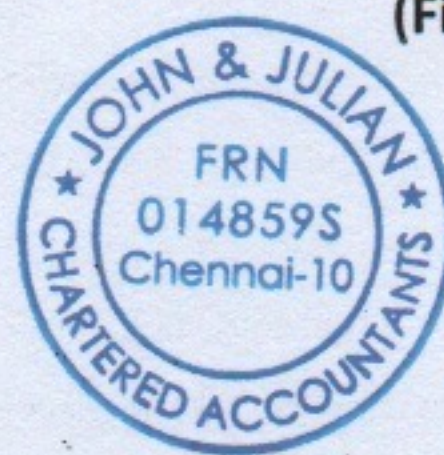
Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards of Auditing (SA) as prescribed by the Institute of Chartered Accountants of India (ICAI). These Standards require that we comply with ethical



requirements and plan and perform the audit to obtain reasonable assurance about whether these Financial misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in these Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement, of these Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the entity's preparation and fair presentation of these Financial Statements in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of these financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



For John & Julian
Chartered Accountants
(Firm Registration Number. 014859S)

A handwritten signature in blue ink, appearing to read "John Ravindran", written over a horizontal line.

M. John Ravindran
Partner
(Membership Number. 028566)
UDIN: 19028566AAAADD7503

Place: Chennai
Date: 03.09.2019

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **M/S METRO MISSIONS , AABTM4821C** [name and PAN of the trust or institution] as at **31/03/2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of **my** knowledge and belief were necessary for the purposes of the audit. In **my** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **me** so far as appears from **my** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **me** , subject to the comments given below:

In **my** opinion and to the best of **my** information, and according to information given to **me** , the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2019** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

The prescribed particulars are annexed hereto.

Place **Chennai**
Date **03/09/2019**

Name	John Ravindran Moses
Membership Number	028566
FRN (Firm Registration Number)	0014859S
Address	B-403, Prince Garden 40, Thamb usamy Road Kilpauk Chennai T AMILNADU 600010 India

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	2956894
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	466513
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **Chennai**
Date **03/09/2019**

Name
Membership Number
FRN (Firm Registration Number)
Address

John Ravindran Moses
028566
0014859S
**B-403, Prince Garden 40, Thamb
usamy Road Kilpauk Chennai T
AMILNADU 600010 India**

Form Filing Details	
Revision/Original	Original

NAME	METRO MISSIONS
ADDRESS	G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088
PAN	AABTM4821C
PREVIOUS YEAR ENDED	31.03.2019
REGISTRATION U/S 12AA	DIT (E) No.2(1506) 08-09 dated 18.09.2009
DATE OF FORMATION	31.12.2004
ASSESSMENT YEAR	2019-2020
ASSESSING OFFICER	ADIT(E), Chennai

COMPUTATION OF TAXABLE INCOME

Income from Other Sources		
Income as per Income and Expenditure Account		
Voluntary Contributions - FC Account	11,37,372	
Voluntary Contributions - General Account	19,69,509	
Bank interest - FC Account	2,168	
Bank interest - General Account	1,038	31,10,087
	<hr/>	
LESS : Application of Income u/s 11		
Expenditure as per Income and Expenditure Accounts		
FC Account	10,65,756	
General Account	20,36,482	
Capital Expenditure	40,580	
	<hr/>	
	31,42,818	
Less: Met out of accumulated funds	32,731	
	<hr/>	
	31,10,087	
Disallowed u/s 11(1) Expln.(3) r.w.s 40a (3)	90,885	
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	30,19,202	
Disallowed u/s 11(1) Expln.(3) r.w.s 40a (ia) @ 30%	2,07,695	
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	62,309	
	<hr/>	
	29,56,893	
15% of Income accumulated	4,66,513	34,23,406
	<hr/>	
Gross Total Income		(3,13,319)
Less: Deduction under chapter VI-A		-
Total Income		(3,13,319)
Taxable Income		Nil

For JOHN & JULIAN
Chartered Accountants
Firm Reg. No. 014839S

M. JOHN RAVINDRAN
Partner, M. No. 028566

METRO MISSIONS

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

FOREIGN CONTRIBUTION ACCOUNT

Receipts and payments Account for the year ended 31st March 2019

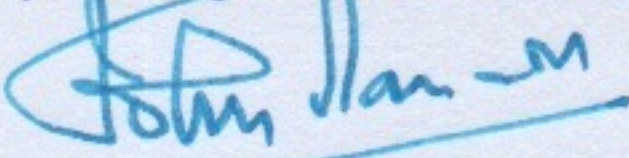
Receipts	Amount	Payments	Amount
Opening Balance:		Children Program Expenses	
Cash in hand	4,214.11	Salary for Children Program Staff	5,67,576.00
Cash at Bank - Union bank of India	6,530.56	Children's Volunteer Conveyance & Honorarium	2,23,500.00
Foreign Contribution Received	11,37,372.44	Children's Christmas Program	13,132.00
Bank Interest	2,167.81	Children's Seminar & Meeting Exp	73,178.00
		Vacational Bible School	10,000.00
		Children Educational Aid	53,465.00
		Program Children Poor Feeding	10,835.00
		Program Children Printing	7,940.30
		Program Children Stationaries	2,149.00
		Program Staff Conveyance	22,685.39
		Program Staff Vehicle Maintenance	6,324.57
		Program Staff Welfare Expenses	2,995.00
		Program Staff Telephone Expenses	507.70
		Administration Expenses	
		PF Consultant Charges	20,000.00
		Office Rent	15,000.00
		Office Maintenance	10,595.00
		Audit Fee	17,700.00
		Postage and Telegram	1,628.00
		Property Tax	1,600.00
		Computer Maintenance	990.00
		Bank Charges	3,955.02
		Fixed Asset	
		Tally Software	19,000.00
		Fan	4,700.00
		Closing Balance:	
		Cash in Hand	4,749.15
		Cash at Bank - Union Bank of India	7.00
		Cash at Bank - HDFC Bank	56,072.79
Total	11,50,284.92	Total	11,50,284.92

REFERRED TO IN MY REPORT OF EVEN DATE

For John & Julian

Chartered Accountants

(Firm Registration Number. 014859S)



M. John Ravindran

Partner (Membership Number: 028566)

UDIN: 19028566AAAADD7503



Place: Chennai

Date: 03.09.2019

METRO MISSIONS

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

FOREIGN CONTRIBUTION ACCOUNT**Income and Expenditure Account for the year ended 31st March 2019**

Expenditure	Amount	Income	Amount
Children Program Expenses		Foreign Contribution Received	11,37,372.44
Salary for Children Program Staff	5,67,576.00	Bank Interest	2,167.81
Children's Volunteer Conveyance & Honorarium	2,23,500.00		
Children's Christmas Program	13,132.00		
Children's Seminar & Meeting Exp	73,178.00		
Vacational Bible School	10,000.00		
Children Educational Aid	53,465.00		
Program Children Poor Feeding	10,835.00		
Program Children Printing	7,940.30		
Program Children Stationaries	2,149.00		
Program Staff Conveyance	22,685.39		
Program Staff Vehicle Maintenance	6,324.57		
Program Staff Welfare Expenses	2,995.00		
Program Staff Telephone Expenses	507.70		
Administration Expenses			
PF Consultant Charges	20,000.00		
Office Rent	15,000.00		
Office Maintenance	10,595.00		
Audit Fee	17,700.00		
Postage and Telegram	1,628.00		
Property Tax	1,600.00		
Computer Maintenance	990.00		
Bank Charges	3,955.02		
Depreciation	27,972.64		
Excess of Income over Expenditure	45,811.63		
Total	11,39,540.25	Total	11,39,540.25

REFERRED TO IN MY REPORT OF EVEN DATE

For John & Julian

Chartered Accountants

(Firm Registration Number. 014859S)

M. John Ravindran

Partner (Membership Number: 028566)

UDIN: 19028566AAAADD7503



Place: Chennai

Date: 03.09.2019

METRO MISSIONS

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

LOCAL ACCOUNT

Receipts and payments Account for the year ended 31st March 2019

Receipts	Amount	Payments	Amount
Opening Balance		Children Program Expenses	
Cash in Hand	2,195.54	Salary for Children Programme Staff	8,85,424.00
Cash at Bank - ICICI bank	11,112.45	Children Volunteer Conveyance & Honorarium	1,57,000.00
Cash at Bank - Indian Bank	4,892.77	Children Staff Training Expenses	2,11,157.00
Cash at Bank - HDFC Bank	1,909.40	Children Educational Aid	5,370.60
Cash at Bank - Union Bank	1,261.00	Children Medical Expenses	32,000.00
		Children's Christmas Program	2,772.50
Donation Received	19,69,509.00	Children Meeting Expenses	23,945.63
Bank Interest	1,038.00	Children Seminar Expenses	9,225.00
Loans and Advances:		Program Staff Meeting Expenses	30,261.99
EPF Employee Contribution Receivable	1,37,940.00	Program Staff Conveyance	1,06,726.12
EPF Payable	1,16,625.00	Vocational Bible School	33,509.00
		Children's Staff Welfare Expenses	19,590.00
		Program Children Printing	8,236.00
		Program Children Stationaries	9,907.30
		Program Staff Medical Expenses	13,006.00
		Program Staff Telephone Expenses	30,885.64
		Program Staff Vehicle Maintenance	7,883.00
		Program Staff Tours & Travels	9,812.44
		Children Teaching Aid	1,150.00
		Promotional Meeting Expenses	7,681.00
		Tution Project Expenses	5,015.00
		Administrative Expenses	
		Office Rent	1,65,000.00
		EPF Employers Contribution	1,82,383.00
		Electricity Charges	25,210.00
		Penalty for PF	31,743.00
		Office Maintenance	13,035.00
		Postage	1,401.40
		Telephone Charges	1,916.00
		Travel & Conveyance	890.98
		Web Domain & Design	1,592.64
		Bank Charges	2,751.50



METRO MISSIONS

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

LOCAL ACCOUNT

Receipts and payments Account for the year ended 31st March 2019

		Loans and Advances:	
		EPF Employee Contribution Receivable	1,68,192.00
		Fixed Assets:	
		Printer	16,880.00
		Closing Balance	
		Cash in Hand	775.19
		Cash at Bank - ICICI bank	2,104.65
		Cash at Bank - Indian Bank	19,341.88
		Cash at Bank - HDFC Bank	418.70
		Cash at Bank - Union Bank	2,289.00
Total	22,46,483.16	Total	22,46,483.16

REFERRED TO IN MY REPORT OF EVEN DATE

For John & Julian

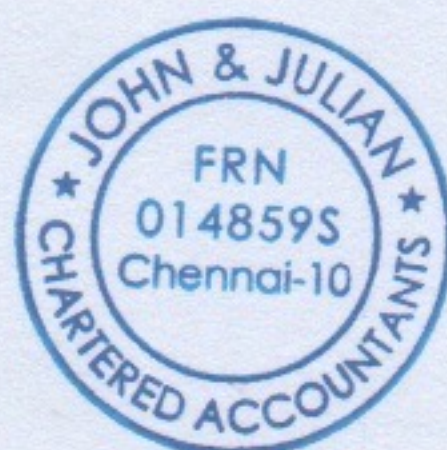
Chartered Accountants

(Firm Registration Number. 014859S)

M. John Ravindran

Partner (Membership Number: 028566)

UDIN: 19028566AAAADD7503



Place: Chennai

Date: 03.09.2019

METRO MISSIONS

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

LOCAL ACCOUNT**Income and Expenditure Account for the year ended 31st March 2019**

Expenditure	Amount	Income	Amount
Children Programme Expenses		Donation Received	19,69,509.00
Salary for Children Programme Staff	8,85,424.00	Bank Interest	1,038.00
Children Volunteer Conveyance & Honoror	1,57,000.00	Excess of Expenditure over Income	80,437.97
Children Educational Aid	5,370.60		
Children Medical Expenses	32,000.00		
Children's Christmas Program	2,772.50		
Children Meeting Expenses	23,945.63		
Children Seminar Expenses	9,225.00		
Program Staff Meeting Expenses	30,261.99		
Program Staff Conveyance	1,06,726.12		
Vocational Bible School	33,509.00		
Children's Staff Welfare Expenses	19,590.00		
Program Children Printing	8,236.00		
Program Children Stationaries	9,907.30		
Program Staff Medical Expenses	13,006.00		
Program Staff Telephone Expenses	30,885.64		
Program Staff Vehicle Maintenance	7,883.00		
Program Staff Tours & Travels	9,812.44		
Children Staff Training Expenses	2,11,157.00		
Children Teaching Aid	1,150.00		
Promotional Meeting Expenses	7,681.00		
Tution Project Expenses	5,015.00		
Administrative Expenses			
Office Rent	1,65,000.00		
EPF Employers Contribution	1,82,383.00		
Electricity Charges	25,210.00		
Penalty for PF	31,743.00		
Office Maintenance	13,035.00		
Postage	1,401.40		
Telephone Charges	1,916.00		
Travel & Conveyance	890.98		
Web Domain & Design	1,592.64		
Bank Charges	2,751.50		
Depreciation	14,503.23		
Total	20,50,984.97	Total	20,50,984.97

REFERRED TO IN MY REPORT OF EVEN DATE

For John & Julian

Chartered Accountants

(Firm Registration Number. 014859S)

M. John Ravindran

Partner (Membership Number: 028566)

UDIN: 19028566AAAADD7503



Place: Chennai

Date: 03.09.2019

METRO MISSIONS

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

BALANCE SHEET AS AT 31ST MARCH 2019

Value as at 31-Mar-18	LIABILITIES	Value as at 31-Mar-19	Value as at 31-Mar-18	ASSETS	Value as at 31-Mar-19
22,84,368.95	TRUST FUND 22,84,368.95			FIXED ASSETS	
	Add: Excess of Income - FC 45,811.63		21,74,428.13	As Per Schedule	21,72,532.26
	23,30,180.58				
	Less: Excess of Expenses - LC 80,437.97	22,49,742.61		CURRENT ASSETS:	
			1,00,000.00	Loans and Advances:	
27,140.00	LOANS (LIABILITY)			Rental Advance	1,00,000.00
	Unsecured Loan 27,140.00	27,140.00	34,340.00	EPF Employee Contribution Receivable	64,592.00
				Cash and Bank Balances:	
29,375.00	CURRENT LIABILITIES			Foreign Contribution Account:	
	EPF Payable 29,375.00	1,46,000.00	4,214.11	Cash in Hand	4,749.15
			6,530.56	Cash at Bank - Union Bank	7.00
				Cash at Bank - HDFC Bank	56,072.79
			2,195.54	Local Account:	
			11,112.45	Cash in Hand	775.19
			4,892.77	Cash at Bank - ICICI bank	2,104.65
			1,909.40	Cash at Bank - Indian Bank	19,341.88
			1,261.00	Cash at Bank - HDFC Bank	418.70
				Cash at Bank - Union Bank	2,289.00
23,40,883.95	TOTAL	24,22,882.61	23,40,883.95	TOTAL	24,22,882.61

REFERRED TO IN MY REPORT OF EVEN DATE

(0.00)

For John & Julian

Chartered Accountants

(Firm Registration Number. 014859S)

M. John Ravindran

Partner (Membership Number: 028566)

UDIN: 19028566AAAADD7503



Place: Chennai

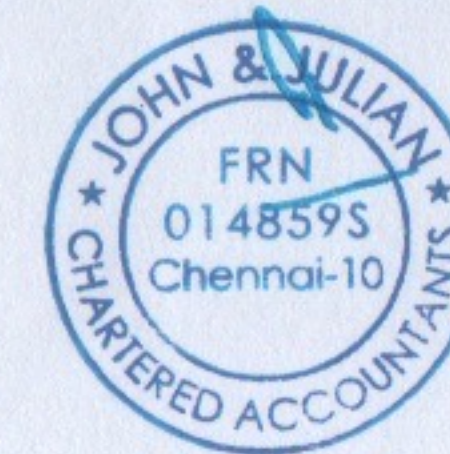
Date: 03.09.2019

METRO MISSIONS

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

SCHEDULE : FIXED ASSETS

FOREIGN CONTRIBUTION ACCOUNT:								
Sl. No.	Particulars	Rate	WDV as on 31-Mar-18	Additions		Total	Depreciation	WDV as on 31-Mar-19
				> 182 Days	< 182 Days			
1	Hero Honda	15%	1,08,698.71			1,08,698.71	16,304.81	92,393.90
2	TVS Motor	15%	17,990.04			17,990.04	2,698.51	15,291.53
3	Computer	40%	2,542.08			2,542.08	1,016.83	1,525.25
4	Training & Camp Centre Hall Construction	WIP	14,65,184.49			14,65,184.49	-	14,65,184.49
5	Tally Software	40%		19,000.00		19,000.00	7,600.00	11,400.00
6	Fan	15%			4,700.00	4,700.00	352.50	4,347.50
	TOTAL		15,94,415.31	19,000.00	4,700.00	16,18,115.31	27,972.64	15,90,142.67
LOCAL ACCOUNT:								
Sl. No.	Particulars	Rate	WDV as on 31-Mar-18	Additions		Total	Depreciation	WDV as on 31-Mar-19
				> 182 Days	< 182 Days			
1	Bajaj Caliber	15%	1,771.88			1,771.88	265.78	1,506.09
2	Computer	40%	0.97			0.97	0.39	0.58
3	Printer	15%	531.56	16,880.00		17,411.56	2,611.73	14,799.82
4	Land	0%	4,32,000.00			4,32,000.00	-	4,32,000.00
5	Furniture	10%	1,549.67			1,549.67	154.97	1,394.71
6	Hero Honda	15%	66,352.83			66,352.83	9,952.92	56,399.90
7	LCD Projector	15%	10,116.22			10,116.22	1,517.43	8,598.78
8	Training & Camp Centre Hall Construction	WIP	67,689.70			67,689.70	-	67,689.70
	TOTAL		5,80,012.82	16,880.00	-	5,96,892.82	14,503.23	5,82,389.59
	GRAND TOTAL		21,74,428.13	35,880.00	4,700.00	22,15,008.13	42,475.87	21,72,532.26



NOTES TO BALANCE SHEETS AND INCOME AND EXPENDITURE

Significant Accounting Policies:

a. Basis of accounting and Preparation of Financial Statement :

The Financial Statements are prepared under historical cost convention on cash basis of accounting complying in all material aspects with applicable Accounting Principles and the Accounting Standard generally accepted in India.

b. Revenue Recognition:

Income is recognized on cash basis.

1. Donations are recognized as income and accounted on receipt of collection.

c. Foreign Currency Transactions:

Foreign currency transactions are accounted for at the exchange rates prevailing at the date of the transaction.

d. Fixed Assets:

Fixed assets are stated at their historical cost of acquisition or construction, less accumulated depreciation. Cost includes all cost incurred to bring the asset to their working condition and location.

e. Depreciation:

Depreciation is provided on written down basis at the rates specified in Schedule of Fixed Assets attached to the Statement of Accounts. Depreciation is provided at 50% of the rate specified in the Schedule of Fixed Assets if they are used for less than 182 days and 100% if the assets are used for more than 182 days.

f. Employee Benefits:

Financial Statements are prepared on cash basis. Retirement benefits to employees will be recognized and accounted in the year they arise.

