



INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

To
The Members of
M/s. METRO MISSIONS

Report on the Financial Statements:

We have audited the Financial Statements M/s. METRO MISSIONS, G-6, Block, B-3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088 ("the Trust"), which comprise of Balance Sheet as at 31st March 2023, the Income & Expenditure account and the Receipts and Payments account for the year ended 31st March 2023 and the notes to the financial statements consisting of summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us,

These Financial Statements of accounts of METRO MISSIONS give a true and fair view of the financial position of the Trust as at 31st March 2023 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion:

We have conducted our audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are independent of the "METRO MISSIONS, Chennai" in accordance with the Code of Ethics issued by the ICAI, and have full filled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the Financial Statement:

Management is responsible for the preparation and fair presentation of these financial statements that give a true and fair view of the state of affairs and results of operations in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of these Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statement:

Our objectives are to;

1. Obtain reasonable assurance about whether the financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. Identify and assess the risks of material misstatement of these Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.,
4. Evaluate the overall presentation, structure and content of these Financial Statements, including the disclosures, and whether these



Statements represent the underlying transactions and events in a manner that achieves fair presentation.

5. We have communicated with those charged with governance regarding, among other matters, significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards of Auditing (SA) as prescribed by the Institute of Chartered Accountants of India (ICAI). These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether these financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in these Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement, of these Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the entity's preparation and fair presentation of these Financial Statements in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of these financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For J S A S & Associates
Chartered Accountants

(Firm Registration Number. 014859S)



John Ravindran Moses
Partner

(Membership Number. 028566)

UDIN: 23028566BGXTTJ9855

Place: Chennai
Date: 02.09.2023

NAME	METRO MISSIONS
ADDRESS	G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088
PAN	AABTM4821C
PREVIOUS YEAR ENDED	31.03.2023
REGISTRATION U/S 12AB	AABTM4821CE20092 dated 31.08.2021
DATE OF FORMATION	31.12.2004
ASSESSMENT YEAR	2023-2024
ASSESSING OFFICER	Income Tax Officer, Exemptions, Chennai

COMPUTATION OF TAXABLE INCOME

Income from Other Sources		
Income as per Income and Expenditure Account		
Voluntary Contributions - FC Account	21,11,442	
Voluntary Contributions - General Account	38,06,823	
Bank interest - FC Account	13,407	
Bank interest - General Account	9,616	59,41,288
<hr/>		
LESS : Application of Income u/s 11		
Expenditure as per Income and Expenditure Accounts		
FC Account	20,41,191	
General Account	32,71,837	
Capital Expenditure	6,63,787	
	59,76,815	
Less: Met out of accumulated funds	35,527	
	59,41,288	
Disallowed u/s 11(1) Expln.(3) r.w.s 40A (3)	-	
	59,41,288	
Disallowed u/s 11(1) Expln.(3) r.w.s 40a (ia) @ 30%	-	
	59,41,288	
15% of Income accumulated	8,91,193	68,32,481
Gross Total Income		(8,91,193)
Less: Deduction under chapter VI-A		-
Total Income		(8,91,193)
Taxable Income		Nil

REFERRED TO IN MY REPORT OF EVEN DATE

For J S A S & Associates
Chartered Accountants
(Firm Registration Number. 014859S)

John Ravindran Moses
Partner (Membership Number: 028566)
UDIN : 23028566BGXTTJ9855



For METRO MISSIONS

F and P
Pamela Arund
Managing Trustee

Place: Chennai
Date: 02.09.2023

METRO MISSIONS

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

FOREIGN CONTRIBUTION ACCOUNT**Receipts and payments Account for the year ended 31st March 2023**


Receipts	Amount	Payments	Amount
Opening Balance:		Children Development Programs:	
Cash in Hand	1,928.02	Salary For Children Prog. Staff	6,49,808.00
Cash at Bank-SBI A/c No.40092046427	98,202.00	Children Volunteer Conveyance & Honorarium	7,87,501.00
Cash at Bank-SBI A/c No.40254660378	5,206.50	Skill Training Volunteer Expenses	83,000.00
Cash at Bank-HDFC Bank A/c No.44899	9,395.21	Children Meeting Expenses	89,801.00
Foreign Contribution Received	21,11,442.00	Children Poor Feeding	5,470.00
Bank Interest	13,407.00	Children Christmas Program	76,673.00
		Program Staff Conveyance	1,11,614.00
		Program Staff Vehicle Maintenance	4,663.00
		Program Children Printing	2,275.00
		Program Staff Welfare Expenses	225.00
		Tuition Project	2,16,726.00
		Administration Expenses	
		Postage Expenses	769.00
		Office Maintenance	315.00
		Bank Charges	12,351.14
		Closing Balance:	
		Cash in Hand	7,311.02
		Cash at Bank-SBI A/c No.40092046427	1,71,063.46
		Cash at Bank-SBI A/c No.40254660378	8,405.90
		Cash at Bank-HDFC Bank A/c No.44899	11,609.21
Total	22,39,580.73	Total	22,39,580.73

REFERRED TO IN MY REPORT OF EVEN DATE

For J S A S & Associates

Chartered Accountants

(Firm Registration Number. 014859S)



John Ravindran Moses

Partner (Membership Number: 028566)

UDIN : 23028566BGXTTJ9855



For METRO MISSIONS



Managing Trustee

Place: Chennai

Date: 02.09.2023

METRO MISSIONS

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

FOREIGN CONTRIBUTION ACCOUNT**Income and Expenditure Account for the year ended 31st March 2023**

Expenditure	Amount	Income	Amount
Children Development Programs:		Foreign Contribution Received	21,11,442.00
Salary For Children Prog. Staff	6,49,808.00	Bank Interest	13,407.00
Children Volunteer Conveyance & Honorarium	7,87,501.00		
Skill Training Volunteer Expenses	83,000.00		
Children Meeting Expenses	89,801.00		
Children Poor Feeding	5,470.00		
Children Christmas Program	76,673.00		
Program Staff Conveyance	1,11,614.00		
Program Staff Vehicle Maintenance	4,663.00		
Program Children Printing	2,275.00		
Program Staff Welfare Expenses	225.00		
Tuition Project	2,16,726.00		
Administration Expenses			
Postage Expenses	769.00		
Office Maintenance	315.00		
Bank Charges	12,351.14		
Depreciation	11,437.07		
Excess of Income over Expenditure	72,220.79		
Total	21,24,849.00	Total	21,24,849.00

REFERRED TO IN MY REPORT OF EVEN DATE

For J S A S & Associates

Chartered Accountants

(Firm Registration Number. 014859S)



John Ravindran Moses

Partner (Membership Number: 028566)

UDIN : 23028566BGXTTJ9855



For METRO MISSIONS



Managing Trustee

Place: Chennai

Date: 02.09.2023

METRO MISSIONS

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

LOCAL ACCOUNT

Receipts and payments Account for the year ended 31st March 2023

Receipts	Amount	Payments	Amount
Opening Balance		Children Development Programs:	
Cash in Hand	9,478.61	Salary For Children Prog. Staff	7,06,053.00
Cash at Bank-ICICI bank A/c No.33460	64,073.85	Children Volunteer Conveyance & Honorarium	4,90,552.00
Cash at Bank-Indian Bank A/c No.72442	1,38,569.99	Children Meeting Expenses	5,80,233.63
Cash at Bank-HDFC Bank A/c No.52994	88,575.17	Children Christmas Program	1,03,530.00
Donation Received	38,06,823.00	Children Educational Aid	98,748.00
Bank Interest	9,616.00	Children Medical Expenses	14,569.80
		Children Poor Feeding	37,084.00
		Children Staff Welfare Expenses	57,397.50
Loans & Advances		Program Staff Conveyance	2,17,421.65
EPF Payable	2,83,528.00	Program Staff Meeting	91,231.35
ESIC Payable	57,898.00	Program Staff Christmas Expenses	55,000.00
EPF Employee Contribution Receivable	1,30,585.00	Program Staff Telephone	32,089.12
ESIC Employee Contribution Receivable	10,172.00	Program Staff Vehicle Maintenance	24,421.00
TDS Deducted	6,326.00	Program Staff Medical	14,000.00
		Program Staff Computer Maintenance	6,199.00
		Skill Training Volunteer Expenses	26,000.00
		Program Children Printing	28,207.00
		Program Children Stationaries	2,428.00
		Tution Centre Rent	1,10,000.00
		Tution Project	22,187.00
		Administrative Expenses	
		Office Rent	1,65,000.00
		EPF Employers Contribution	1,44,658.00
		ESIC Employers Contribution	47,019.00
		Office Maintenance	67,761.36
		Electricity Charges	42,721.00
		Audit Fees	29,500.00
		PF Consultant Charges	12,000.00
		TDS Return Consulting Charges	4,475.00
		EPF Admin Charges	6,000.00
		FC4 E Filling Fees	4,720.00
		IT E Filing Fees	2,950.00
		Web Domain & Design	1,977.78
		Telephone Charges	8,235.64
		Postage	2,047.00
		Bank Charges	15,420.42
		Property, Plant & Equipment	
		Training & Camp Centre Hall Construction	6,63,787.00
		Loans & Advances	
		EPF Payable	2,82,913.00
		ESIC Payable	57,772.00
		EPF Employee Contribution Receivable	1,38,870.00



For METRO MISSIONS

Pamela Anand

Managing Trustee



METRO MISSIONS

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

LOCAL ACCOUNT**Receipts and payments Account for the year ended 31st March 2023**

Receipts	Amount	Payments	Amount
		ESIC Employee Contribution Receivable	10,879.00
		Loan Repaid	
		TDS Remitted	6,326.00
		Closing Balance	
		Cash in Hand	23,837.58
		Cash at Bank-ICICI bank A/c No.33460	3,715.85
		Cash at Bank-Indian Bank A/c No.72442	55,992.15
		Cash at Bank-HDFC Bank A/c No.52994	89,715.79
Total	46,05,645.62	Total	46,05,645.62

REFERRED TO IN MY REPORT OF EVEN DATE

For J S A S & Associates

Chartered Accountants

(Firm Registration Number. 014859S)

John Ravindran Moses

Partner (Membership Number: 028566)

UDIN : 23028566BGXTTJ9855



For METRO MISSIONS

Panda Anand

Managing Trustee

Place: Chennai

Date: 02.09.2023

METRO MISSIONS

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

LOCAL ACCOUNT**Income and Expenditure Account for the year ended 31st March 2022**

Expenditure	Amount	Income	Amount
Children Development Programs:		Donation Received	38,06,823.00
Salary For Children Prog. Staff	7,06,053.00	Bank Interest	9,616.00
Children Volunteer Conveyance & Honoro	4,90,552.00		
Children Meeting Expenses	5,80,233.63		
Children Christmas Program	1,03,530.00		
Children Educational Aid	98,748.00		
Children Medical Expenses	14,569.80		
Children Poor Feeding	37,084.00		
Children Staff Welfare Expenses	57,397.50		
Program Staff Conveyance	2,17,421.65		
Program Staff Meeting	91,231.35		
Program Staff Christmas Expenses	55,000.00		
Program Staff Telephone	32,089.12		
Program Staff Vehicle Maintenance	24,421.00		
Program Staff Medical	14,000.00		
Program Staff Computer Maintenance	6,199.00		
Skill Training Volunteer Expenses	26,000.00		
Program Children Printing	28,207.00		
Program Children Stationaries	2,428.00		
Tution Centre Rent	1,10,000.00		
Tution Project	22,187.00		
Administrative Expenses			
Office Rent	1,65,000.00		
EPF Employers Contribution	1,44,658.00		
ESIC Employers Contribution	47,019.00		
Office Maintenance	67,761.36		
Electricity Charges	42,721.00		
Audit Fees	29,500.00		
PF Consultant Charges	12,000.00		
TDS Return Consulting Charges	4,475.00		
EPF Admin Charges	6,000.00		
FC4 E Filling Fees	4,720.00		
IT E Filing Fees	2,950.00		
Web Domain & Design	1,977.78		
Telephone Charges	8,235.64		
Postage	2,047.00		
Bank Charges	15,420.42		
Depreciation	20,761.95		
Excess of Income over Expenditure	5,23,839.80		
Total	38,16,439.00	Total	38,16,439.00

REFERRED TO IN MY REPORT OF EVEN DATE

For J S A S & Associates

Chartered Accountants

(Firm Registration Number. 014859S)



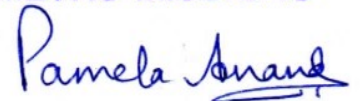
John Ravindran Moses

Partner (Membership Number: 028566)

UDIN : 23028566BGXTTJ9855



For METRO MISSIONS



Managing Trustee

Place: Chennai

Date: 02.09.2023

METRO MISSIONS

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

BALANCE SHEET AS AT 31ST MARCH 2023

Value as at 31-Mar-22	Liabilities	Value as at 31-Mar-23	Value as at 31-Mar-22	Assets	Value as at 31-Mar-23
1,000.00	CORPUS FUND	1,000.00		Property, Plant & Equipment	
			21,23,299.97	As Per Schedule	27,54,887.95
27,63,635.02	TRUST FUND			CURRENT ASSETS:	
	Add: Excess of Income - LC	27,63,635.02		Loans and Advances:	
		5,23,839.80		Rental Advance	1,60,000.00
		32,87,474.82		EPF Employee Contribution Receivable - LC	1,00,271.70
	Add: Excess of Income - FC	72,220.79	33,59,695.61	ESIC Employee Contribution Receivable - LC	2,226.00
			1,60,000.00	Cash and Bank Balances:	
	CURRENT LIABILITIES		91,986.70	Foreign Contribution Account:	
22,920.00	EPF Payable	23,535.00	1,519.00	Cash in Hand	7,311.02
4,680.00	ESIC Payable	4,806.00		Cash at Bank - SBI New Delhi Bank	1,71,063.46
			1,928.02	Cash at Bank - SBI Bank	8,405.90
			98,202.00	Cash at Bank - HDFC Bank	11,609.21
			5,206.50	Local Account:	
			9,395.21	Cash in Hand	23,837.58
				Cash at Bank - ICICI bank	3,715.85
			9,478.61	Cash at Bank - Indian Bank	55,992.15
			64,073.85	Cash at Bank - HDFC Bank	89,715.79
			1,38,569.99		
			88,575.17		
27,92,235.02	TOTAL	33,89,036.61	27,92,235.02	TOTAL	33,89,036.61

REFERRED TO IN MY REPORT OF EVEN DATE

For J S A S & Associates

Chartered Accountants

(Firm Registration Number, 014859S)

John Ravindran Moses

Partner (Membership Number: 028566)

UDIN : 23028566BGXTTJ9855



For METRO MISSIONS

Pamela Anand

Managing Trustee

Place: Chennai

Date: 02.09.2023

METRO MISSIONS

G6 Block, B3, Sri Mahalakshmi Apartments, Secretariat Colony Main Road, Adambakkam, Chennai - 600 088

SCHEDULE : PROPERTY, PLANT & EQUIPMENT

FOREIGN CONTRIBUTION ACCOUNT:

Sl. No.	Particulars	Rate	WDV as on 31-Mar-22	Additions		Total	Depreciation	WDV as on 31-Mar-23
				> 182 Days	< 182 Days			
1	Hero Honda	15%	56,741.40			56,741.40	8,511.21	48,230.19
2	TVS Motor	15%	9,390.91			9,390.91	1,408.64	7,982.27
3	Computer	40%	329.45			329.45	131.78	197.67
4	Training & Camp Centre Hall Construction	WIP	14,65,184.50			14,65,184.50	-	14,65,184.50
5	Tally Software	40%	2,462.40			2,462.40	984.96	1,477.44
6	Fan	15%	2,669.91			2,669.91	400.49	2,269.42
	TOTAL		15,36,778.57	-	-	15,36,778.57	11,437.07	15,25,341.50

LOCAL ACCOUNT:

Sl. No.	Particulars	Rate	WDV as on 31-Mar-22	Additions		Total	Depreciation	WDV as on 31-Mar-23
				> 182 Days	< 182 Days			
1	Bajaj Caliber	15%	924.93			924.93	138.74	786.19
2	Computer	40%	31,152.13			31,152.13	12,460.85	18,691.28
3	Printer	15%	9,088.94			9,088.94	1,363.34	7,725.60
4	Land	0%	4,32,000.00			4,32,000.00	-	4,32,000.00
5	Furniture	10%	1,016.75			1,016.75	101.68	915.08
6	Biometric Machine	15%	4,731.65			4,731.65	709.75	4,021.90
7	Hero Honda	15%	34,636.58			34,636.58	5,195.49	29,441.09
8	LCD Projector	15%	5,280.72			5,280.72	792.11	4,488.61
9	Training & Camp Centre Hall Construction	WIP	67,689.70	3,64,895.00	2,98,892.00	7,31,476.70	-	7,31,476.70
	TOTAL		5,86,521.40	3,64,895.00	2,98,892.00	12,50,308.40	20,761.95	12,29,546.45
	GRAND TOTAL		21,23,299.97	3,64,895.00	2,98,892.00	27,87,086.97	32,199.02	27,54,887.95



For METRO MISSIONS

Pamela Arund

Managing Trustee



NOTES TO BALANCE SHEETS AND INCOME AND EXPENDITURE

Significant Accounting Policies:

- a. **Basis of accounting and Preparation of Financial Statement :**
The Financial Statements are prepared under historical cost convention on cash basis of accounting complying in all material aspects with applicable Accounting Principles and the Accounting Standard generally accepted in India.
- b. **Revenue Recognition:**
Income is recognized on cash basis.
1. Donations are recognized as income and accounted on receipt of collection.
- c. **Foreign Currency Transactions:**
Foreign currency transactions are accounted for at the exchange rates prevailing at the date of the transaction.
- d. **Property, Plant & Equipment:**
Property, Plant & Equipment is stated at their historical cost of acquisition or construction, less accumulated depreciation. Cost includes all cost incurred to bring the asset to their working condition and location.
- e. **Depreciation:**
Depreciation is provided on written down basis at the rates specified in Schedule of Fixed Assets attached to the Statement of Accounts. Depreciation is provided at 50% of the rate specified in the Schedule of Fixed Assets if they are used for less than 182 days and 100% if the assets are used for more than 182 days.
- f. **Employee Benefits:**
Financial Statements are prepared on cash basis. Retirement benefits to employees will be recognized and accounted in the year they arise.



For METRO MISSIONS

Pamela Anand

Managing Trustee

